



**BASE
RESOURCES**

ASX, AIM and Media Release

14 February 2014

Loading of First Bulk Shipment Underway

Base Resources Limited (ASX & AIM: BSE) (“Base” or the “Company”) is pleased to advise that an export permit for the first bulk shipment from the Kwale Mineral Sands Project has been granted and loading is now underway. Base expects to export its maiden shipment of 25,000 tonnes of ilmenite over the weekend on the bulk carrier MV African Eagle, which docked at the Company’s Likoni marine facility on Wednesday.

The Likoni marine facility was completed in December and deliveries of finished ilmenite and rutile product are being stockpiled in the 60,000 tonne capacity port storage shed in advance of shipment. All work packages are now complete and operational, with the exception of the zircon circuit of the mineral separation plant which is currently undergoing feed commissioning, with production of zircon expected to commence in the next couple of weeks.



ENDS



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