

Sydney Airport Limited (ACN 165 056 360)
The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162) as responsible
entity for Sydney Airport Trust 1 (ARSN 099 597 921)
(together SYD)

Central Terrace Building
10 Arrivals Court
Sydney International Airport
New South Wales 2020

T 1800 181 895 or
+61 2 9667 9871
F +61 2 9667 9296
www.sydneyairport.com.au/investors



ASX Release

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Distribution payment and Distribution Reinvestment Plan results for period ended 31 December 2013

Sydney Airport will today pay its distribution of 11.5 cents per stapled security for the period ended 31 December 2013. The distribution will be paid to all security holders who were on the register at 5pm on the record date of 31 December 2013. The distribution will be unfranked and the components of the distribution are available on Sydney Airport's website:

www.sydneyairport.com.au/investors/stock-information/distributions.aspx

Sydney Airport's distribution for the full year 2013 was 22.5 cents per stapled security.

Distribution Reinvestment Plan

The distribution reinvestment plan (DRP) received extremely strong support with a participation rate of over 40% (security holders representing over 880 million securities). The DRP issue price was ~\$3.65 per stapled security, calculated as the 10 day VWAP commencing on 6 January 2014 less a 2.5% discount.

To satisfy the DRP take up Sydney Airport:

- Acquired 5.8 million shares on market for transfer to DRP participants; and
- Issued nearly 21.9 million new securities which will allow the full repayment of the Sydney Airport Limited debt facility, drawn to partly fund the ATO settlement, stamp duty and costs associated with the 2013 simplification.

For further information, please contact:

Chantal Travers
Manager – Investor Relations

Tel: +612 9667 9271
Mob: +61 428 822 375
Email: chantal.travers@syd.com.au

Laura Stevens
Manager - Media and Communications

Tel: +612 9667 6477
Mob: +61 437 033 479
Email: laura.stevens@syd.com.au