



14 February 2014

The Manager
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Rights Issue - Shortfall

East Africa Resources Limited (ASX:EAF) advises that the non-renounceable rights issue undertaken pursuant to the Entitlement Offer dated 22 January 2014 closed on 11 February 2014 with the following result:

	Number of Shares
Entitlements under the offer	75,803,118
Acceptances	40,757,161
Shortfall	35,045,957

The issue has raised a total of \$407,571.61 before costs. As indicated in the Entitlement Offer the directors will now consider all options in relation to placing the shortfall shares.

Yours faithfully
For and on behalf of

East Africa Resources Limited

E A Myers
Company Secretary