

First Ilmenite Shipment Bound for China and Zircon Production Commences

Base Resources Limited (ASX & AIM: BSE) (“Base” or the “Company”) is pleased to advise that the MV African Eagle has left port loaded with 25,000 tonnes of ilmenite destined for a customer in China. The ship loader, operating under load for the first time, performed to expectation and was able to reach its design capacity of 1,000 tonnes per hour. Regular shipments of both ilmenite and rutile will now commence with shipments of each product scheduled for March.

Base is also pleased to advise the commencement of zircon production at the Kwale Project. Following the commissioning of the ilmenite and rutile circuits of the mineral separation plant (“MSP”) in December, wet zircon feed has now been taken through the zircon circuit of the MSP to produce on specification zircon product. Over the next several weeks processing rates are planned to be ramped up and inventories of zircon built up ahead of the commencement of containerised zircon sales in March.

All work packages are now complete and operational with only minor defect list items remaining outstanding. The main focus is now on balancing and debottlenecking the MSP in order to progress the ramp-up to achieve nameplate throughput.



MV African Eagle fully loaded with 25,000t of ilmenite departing the Likoni port facility.

ENDS



ASX, AIM and Media Release

BASE RESOURCES LIMITED

Tim Carstens
Managing Director
Email: tcarstens@baseresources.com.au
Phone: +61 (0)8 9413 7400

RFC Ambrian Limited (Nominated Advisor and Broker)

As Nominated Advisor:
Andrew Thomson or Trinity McIntyre
Phone: +61 (0)8 9480 2500
As Broker:
Jonathan Williams
Phone: +44 20 3440 6800

Africappractice (East Africa) (Kenyan Media Relations)

David Maingi / James Njuguna / Joan Kimani
Phone: +254 (0)20 239 6899
Email: jkimani@aficappractice.com

Tavistock Communications (UK Media Relations)

Jos Simson / Emily Fenton / Nuala Gallagher
Phone: +44 (0) 207 920 3150

Cannings Purple (Australian Media Relations)

Annette Ellis / Warrick Hazeldine
Email: aellis@canningspurple.com.au
whazeldine@canningspurple.com.au
Phone: +61 (0)8 6314 6300

CORPORATE DETAILS:

Board of Directors:	Principal & Registered Office:	Contacts:
Andrew King Non-Executive Chairman	Level 1	Email:
Tim Carstens Managing Director	50 Kings Park Road	info@baseresources.com.au
Colin Bwy Executive Director	West Perth	Phone: +61(0)8 9413 7400
Sam Willis Non-Executive Director	WA 6005	Fax: +61(0)8 9322 8912
Michael Anderson Non-Executive Director		
Trevor Schultz Non-Executive Director		
Malcolm Macpherson Non-Executive Director		
Winton Willesee Company Secretary		