Praemium to unveil SMSF functionality at SPAA

18 February 2014, Melbourne: Praemium (ASX: PPS) confirmed today that it would be unveiling its new Self-Managed Super Fund (SMSF) functionality at the SMSF Professionals' Association of Australia (SPAA) national conference, beginning tomorrow in Brisbane.

The new software features will enable SMSF administrators to undertake fund compliance tasks, including tax lodgement, from within Praemium's portfolio administration software (V-Wrap).

Praemium CEO Michael Ohanessian noted that this development had been driven by clear feedback from the Praemium client base.

"SMSFs constitute a significant share of investment accounts on our V-Wrap and Separately Managed Account (SMA) platform. Our clients use Praemium for the excellence of our investment administration capabilities, but SMSF administrators have historically had to export investment data into third party SMSF compliance packages, often a time-consuming and complex process. Our new functionality will enable all SMSF compliance tasks to be undertaken within Praemium software, obviating the need for data exports," Mr Ohanessian explained.

"We have the market leading technology for portfolio administration. By adding SMSF functionality we will deliver our clients unrivalled efficiencies and performance," Mr Ohanessian added.

About Praemium: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately $80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

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