

Australian Securities Exchange Announcement

24 February 2013

The Manager
Companies Announcements Office
Australian Securities Exchange
Electronic Lodgment

www.legendcorporate.com**LEGEND DELIVERS 9% NPAT GROWTH and INCREASES INTERIM DIVIDEND**

- NPAT of \$3.4 million up 9%
- EPS of 1.6 cents up 9%
- Fully franked interim dividend of 0.75 cents per share
- Revenue of \$52.5 million up 2%
- Net assets of \$62.3 million up 2%

Legend Corporation Limited ('Legend' or 'the Group') recorded a Net Profit After Tax (NPAT) of \$3.4 million for the 6 months ended 31 December 2013 and Earnings per Share of 1.6 cents, up 9% on the prior corresponding period (pcp).

Group revenue was up 2% on the pcp to \$52.5 million. The Group's two segments both achieved growth on the pcp; Electrical, Power and Infrastructure up 3%, and Innovative Electrical Solutions (including inter-segment revenue) up 10%.

Gross profit was 4% lower on a margin of 43.1%, the lower Australian dollar's impact on the landed cost of imported goods being the major contributing factor.

Overhead expenses were down 7% on the pcp, a result of actions taken during last financial year to match expenses to business conditions.

Operating cash flow for the period was \$4.8 million, up 55% on the pcp. Net Bank Debt of \$16.1 million remains unchanged from the pcp at 1.1 times EBITDA.

Legend CEO, Brad Dowe said: "I am pleased that we have been able to achieve a 9% profit growth and revenue growth of 2% over the past half year.

Our business strategy of providing very high service levels backed by a comprehensive range offering of products that are proven to meet Australian and New Zealand standards requirements, has again proven its value.

Across this period our new and innovative products, engineered and manufactured in Australia, have been important contributors to this very strong result together with prudent expense reduction.

Indicators for our traditional core markets of residential and commercial construction point towards growth for some years to come with more than half our business levered to this rising market."

"Legend is well positioned for further growth with a pipeline of new products and opportunities into the future."

Brad Dowe

Chief Executive Officer

Legend Corporation Limited

Phone (02) 9678 5102

bdowe@legendcorporate.com