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The Manager Market Announcements Platform Australian Securities Exchange

## **Placement Shares Issued**

World Reach Limited advises that it has completed the issue of shares to Ample Skill Limited, a Hong Kong based private investment fund, which subscribed for a placement of 2,920,000 ordinary shares at an issue price of \$0.15 per share to raise \$438,000 for working capital purposes.

The shares were issued on today following receipt of all monies.

The investment reflects the investor's positive view of the Company's growth prospects in the satellite communications sector as it continues to embark on the release of new and innovative communication products.

Yours faithfully

Dennis Payne

Company Secretary