

MARKET RELEASE

25 February 2014

Oil Search Limited

TRADING HALT

The securities of Oil Search Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 27 February 2014 or when the announcement is released to the market.

Security Code: OSH

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)



(Incorporated in Papua New Guinea) ARBN - 055 079 868

25 February 2014

Mr Elvis Onyura

Adviser - Listings, ASX Compliance
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Mr Onyura,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Oil Search Limited ("the Company") requests an immediate trading halt in the ordinary shares of the Company (ASX Code: OSH).

The trading halt is requested pending an announcement in relation to a material acquisition by the Company and completion of the Company's financial report for the year ended 31 December 2013.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) the trading halt is necessary to ensure the market is informed;
- (b) the trading halt should remain in place until the earlier of commencement of trading on Thursday 27 February 2014 and when the Company makes the intended announcement; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

OIL SEARCH LIMITED

Stephen Gardiner Group Secretary