

26 February 2014

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

OTTO ENERGY KEY MANAGEMENT PERSONNEL CHANGES

Otto Energy Ltd (ASX:OEL) is pleased to provide an update on key management personnel changes that have been implemented subsequent to the recent appointment of Mr Matthew Allen as Chief Executive Officer.

Mr Paul Senycia has been appointed to the new role of Vice President, Exploration and New Ventures, which will encompass responsibility for continuing the delivery of onshore East Africa new business growth that commenced in 2012. Since joining Otto in April 2010, Paul has played a pivotal role in the Company, including overseeing all exploration activities; leading the decision process to enter East Africa; and coordinating geosciences support for the Galoc Phase II development. He has over 30 years international oil and gas business experience in North and West Africa, Asia, Australia, North America and Europe, with the majority of his career spent at Woodside Energy (where he was Head of Evaluation) and Shell International. Immediately prior to joining Otto, Paul was the Exploration Manager at Oilex, an ASX-listed oil and gas company with interests in India and Timor Sea.

Otto is also pleased to announce the appointment of Mr Craig Hasson to the role of Chief Financial Officer. Craig joined Otto in November 2012 as Group Financial Controller, having previously held similar roles in both mining and oil and gas companies. Craig worked previously with Ernst and Young in Australia, is a Chartered Accountant and a graduate member of the Governance Institute of Australia (formerly the Chartered Secretaries Institute).

Mr Scott Blenkinsop, Otto's Chief Legal Counsel, has been appointed Company Secretary for Otto Energy Ltd.

Otto's CEO, Matthew Allen, said "I am very pleased to announce these key management appointments. The senior management team consists of people I have personally worked with for a considerable period of time, and I have every confidence that we can continue to deliver upon Otto's strategy to building a successful international oil and gas company."

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OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow its integrated oil and gas business across exploration, development and production
- Focused on South East Asia and East Africa
- Operator of the producing Galoc oil field in the Philippines, which provides cashflow
- Opportunity rich with substantial exploration prospects and leads

COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Matthew Allen	CEO
Craig Hasson	CFO
Scott Blenkinsop	Company Secretary

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