

**APPENDIX 4D
HALF-YEAR REPORT**

**AUSTAL LIMITED
A.B.N. 73 009 250 266**

FOR THE PERIOD ENDED 31 DECEMBER 2013

1. The reporting period is 1 July 2013 to 31 December 2013. The previous corresponding period is 1 July 2012 to 31 December 2012. Both of these periods comply with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). The information contained in this document should be read in conjunction with the Austal Limited 30 June 2013 Annual Report.
2. Results for announcement to the market \$A'000
 - 2.1 Revenue from ordinary activities: up 30.4 % to 507,615
 - 2.2 Profit (loss) from ordinary activities up 76.4% to 9,507
after tax attributable to members:
 - 2.3 Net profit (loss) for the period up 76.4% to 9,507
attributable to members:
 - 2.4 Dividend distribution: N/A
 - 2.5 Record date for determining entitlements to the dividends:
No dividend will be payable with respect to the interim period ended 31 December 2013.
 - 2.6 Explanation of figures in 2.1 to 2.4 that may be required:
Refer to attached half year report page 2.
3. Net tangible assets per ordinary security:

Current period (cents/share)	120.2
Previous corresponding period (cents/share)	99.9
4. Control gained or lost over entities during the period: N/A
5. Details of dividends or distributions: N/A
6. Details of dividend or distribution reinvestment plans: N/A
7. Details of associates and joint venture entities: N/A
8. Accounting standards used by foreign entities:

The financial statements of subsidiaries are prepared for the same reporting period as the parent company according to Australian equivalents to International Reporting Standards, using consistent accounting policies.
9. Qualifications of audit/review
No qualifications.