Investec
Asset Management

Investec Asset Management Limited

Facsimile

To	Australian Stock Exchange (ASX)
Fax No	00 61 2 9778 0999
From	Investec Asset Management Limited
Date	26th February 2014
No of Pages	5 (incl Header)
Re	**Form 603 – SAYONA MINING LIMITED**

Please find enclosed a Form 603 for Sayona Mining Limited.

Please note this is a retrospective disclosure.

Our outsourced provider did not process the corporate action to reflect Sayona's name change from Diamonex Limited and also the relisting of the security on the ASX in a timely manner and the holdings was only recently identified when the corporate actions was actually processed.

If you require any further information on this issue please let me know.

A breach has been logged on our register.

Kind regards

Stephanie Sandes

Stephanie Sandes
Investec Asset Management Limited
Tel +44 207 597 2010

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	SAYONA MINING LIMITED
ACN/ARSN	091 951 978

1. Details of substantial holder (1)

Name Investec Asset Management (PTY) Limited - ('IAM (PTY) Ltd')

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 30/07/2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	20,653,470	20,653,470	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
IAM (PTY) Ltd	Power to exercise voting rights pursuant to position held as the Investment Manager of schemes	Fully Paid Ordinary Shares 20,653,470

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
IAM (PTY) Ltd	Barclays Nominees Ltd		ORD 19,562,540
IAM (PTY) Ltd	Standard Bank Ltd		ORD 1,090,930

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of

		Cash Non	cash	securities
IAM (PTY) LTD	30/07/2013	N/A – due to name change and relisting of shares	N/A – due to name change and relisting of shares	Ordinary Shares 20,653,470

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Investec Asset Management (PTY) Limited	36 Hans Strijdom Avenue Foreshore Cape Town 8000 Republic of South Africa
Standard Bank (South Africa)	9th Floor Standard Bank Centre 5 Simmonds Street Johannesburg 2001 P O Box 7725 Johannesburg 2000
Barclays Nominees Limited	P.O. Box 478 Gaborone Botswana

Signature

Print name STEPHANIE SANDES Capacity COMPLIANCE OFFICER

Sign here *Stephanie Sandes* Date 26/02/2014

Directions

1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

2) See the definition of "associate" in section 9 of the Corporations Act 2001.

3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

4) The voting shares of a company constitute one class unless divided into separate classes.

5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

7) Include details of:

   (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature — This form must be signed by either a director or a secretary of the substantial holder.

Lodging period — Nil

Lodging Fee — Nil

Other forms to be completed — Nil

Additional Information

a) If additional space is required to complete a question, the information may be included on a separate pieceof paper annexed to the form.

b) This notice must be given to a listed company, or the responsible entity for a listed managed investmentscheme. A copy of this notice must also be given to each relevant securities exchange.

c) The person must give a copy of this notice:

- i) Within 2 business days after they become aware of the information; or
- ii) By 9.30 am on the next trading day of the relevant securities exchange after they become aware of theinformation if:
  - a) A takeover bid is made for voting shares in the company or voting interests in the scheme; and
  - b) The person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

1) Use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
2) Show the corporation name and ACN or ARBN
3) Number the pages consecutively
4) Print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
5) Identify the annexure with a mark such as A, B, C, etc
6) Endorse the annexure with the words:
   This is annexure (mark) of (number) pages referred to in form (form number

and title)

7) Sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only.Please consult your accountant or solicitor for further advice.