



27 February 2014

**INVESTIGATOR
RESOURCES
LIMITED**



Termination of Yalanda Hill Joint Venture

Investigator Resources Limited acknowledges and endorses the announcement (see attached) made today by Adelaide Resources Limited about the termination of the Yalanda Hill Joint Venture between both parties. The joint venture applied Investigator's successful soil geochemical approach to three tenements on the East Eyre Peninsula of South Australia and concluded no substantial targets were evident in the results.

For further information contact:

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Australian Securities Exchange Announcement

27 February 2014

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square NSW 1215

Termination of Yalanda Hill Joint Venture – SA.

Adelaide Resources Limited and Investigator Resources Limited have terminated the Yalanda Hill Joint Venture which was exploring three tenements on the eastern Eyre Peninsula of South Australia (Figure 1).

The Yalanda Hill Joint Venture was formed in 2009 and subsequent exploration included a systematic geochemical sampling program. This program failed to identify anomalies of a size or quality that ranked favourably against targets that either company had elsewhere in their portfolios. Consequently both parties agreed that their respective shareholders' interests are best served by discontinuing funding of any further work on the Yalanda Hill Joint Venture.

At termination, Adelaide Resources' equity in the Yalanda Hill Joint Venture was approximately 37% and Investigator Resources' equity approximately 63%.

The three tenements that were subject to the Joint Venture are to be relinquished.

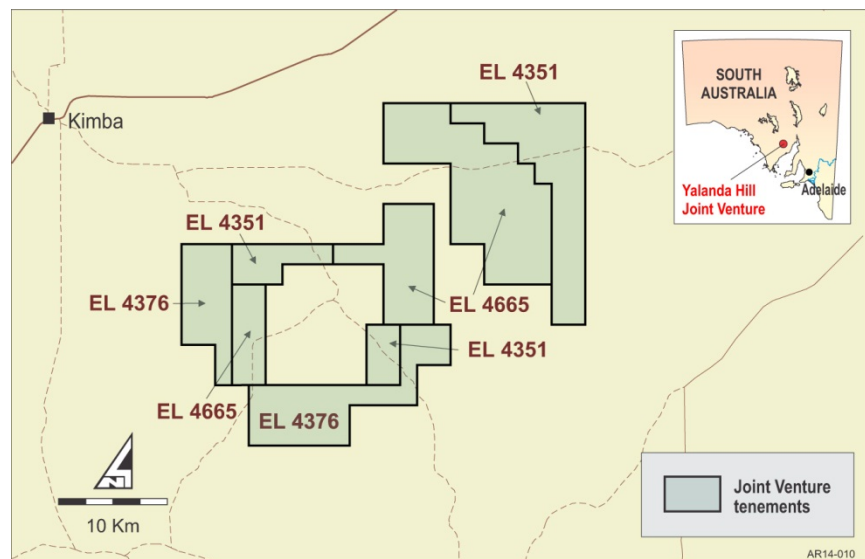


Figure 1: Yalanda Hill Joint Venture location plan.

Chris Drown
Managing Director

Enquiries should be directed to Chris Drown. Ph (08) 8271 0600 or 0427 770 653.