

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 27 FEBRUARY 2014

CONDITIONAL SETTLEMENT – DOWNER EDI

1. The Board of Directors of Bentham IMF Limited ("IMF") is pleased to announce the conditional settlement of claims against Downer EDI Limited.
2. The terms of the settlement are confidential to the parties. The settlement will become unconditional if approved by at least 50% by value of funded persons.
3. If the settlement becomes unconditional it is estimated that IMF will generate revenue of \$11.3M and a profit after capitalised overheads but before tax of about \$10M.
4. IMF will make a further announcement if the settlement becomes unconditional or if the condition is not satisfied.
5. Further information can be obtained by contacting IMF at www.benthamimflimited.com.au or 1800 016 464.



Diane Jones
Chief Operating Officer

IMF#1498892