

Worrior-10 appraisal well spuds

28 February 2014

Cooper Energy Limited (ASX: **COE**) announces that Worrior-10, targeting the Patchawarra Formation on the flank of Worrior field in PPL 207, spudded at 9:15 am on 27 February and at 6:00 am 28 February was drilling ahead at 315 metres. The well has a prognosed total depth of 1,790 metres and is expected to take 14 days to drill, evaluate and complete.

In November 2013 Worrior-8 flowed oil at a stabilised rate of 670 barrels per day with 0.7 million standard cubic feet of gas from the Patchawarra Formation on production test. This was the first Patchawarra Formation oil production at the Worrior field. Worrior-10 is targeted to appraise the areal extent of the Patchawarra Formation oil pool. The well is located 700 metres north-west of Worrior-8 and adjacent to Pando-1 drilled in 1966 that recovered 152 metres of gas and oil cut muddy water in the drill pipe on DST from the Patchawarra Formation.

Participating interests in the PPL 207 are:

- Cooper Energy (30%)
- Senex Energy Limited (70% and Operator, ASX:**SXY**).

Further comment and information
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About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy currently produces over 500,000 barrels of oil production per year from the Cooper Basin, South Australia and 160 barrels of oil per day production from its Sukananti KSO in Indonesia. Cooper Energy also has prospective exploration licenses in Australia (Cooper and Otway Basins), Tunisia and Indonesia. Cooper Energy enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. www.cooperenergy.com.au

Location of Worrior-10, PPL 207 Cooper Basin South Australia

