

**RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")**

**FRIDAY, 28 FEBRUARY 2014**

**DIVIDEND REINVESTMENT PLAN**

The Board of Directors of Bentham IMF Limited is pleased to announce the adoption by the Board of a Dividend Reinvestment Plan (**DRP**).

The **DRP** has been implemented in time to enable shareholders, if they elect to participate in the **DRP**, to participate in respect of the Interim Dividend for FY2014 of 5 cents per share, fully franked, which was announced on 10 February 2014.

**Details of the **DRP****

Under the **DRP**, shareholders will have the option of receiving a cash dividend or receiving shares in the Company at a 3.5% discount to the daily volume weighted average price of shares for the five trading days immediately following the record date for the Interim Dividend, being Friday, 21 March 2014 (**Record Date**).

Shareholders will be able to participate in the **DRP** either in full or in part, at their election. An election notice (**Election Notice**) will be sent to shareholders on or about 28 February 2014. Shareholders who wish to participate in the **DRP** are required to return the Election Notice by **5:00pm (AEST) on Thursday, 20 March 2014**.

The **DRP** in respect of the Interim Dividend will not be underwritten. The timetable for the Interim Dividend and the **DRP** is provided below.

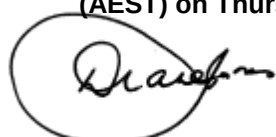
**Timetable**

| Event                                                                               | Date             |
|-------------------------------------------------------------------------------------|------------------|
| Despatch letter to shareholders (including Rules of <b>DRP</b> and Election Notice) | 28 February 2014 |
| Last date for receipt of election to participate in <b>DRP</b>                      | 20 March 2014    |
| Record Date for dividend                                                            | 21 March 2014    |
| Payment Date                                                                        | 4 April 2014     |
| Expected Issue Date of shares under the <b>DRP</b>                                  | 4 April 2014     |

**Election Notices On-line**

In addition to the Election Notices being sent to shareholders, shareholders will be able to access a copy of the **DRP** on the Company's website, [www.benthamimflimited.com.au](http://www.benthamimflimited.com.au) or Computershare on [www.investorcentre.com](http://www.investorcentre.com).

Shareholders are required to return completed Election Notices online, by post or fax by **5:00pm (AEST) on Thursday, 20 March 2014**.



**Diane Jones**  
Chief Operating Officer

IMF#1496754