



**COMPANY ANNOUNCEMENT
3 MARCH 2014**

AUSTAL AWARDED POST-DELIVERY SUPPORT CONTRACT ON LCS 6

Austal Limited (**Austal**) (ASX:ASB) is pleased to announce it has been awarded a contract for post-delivery support on USS *Jackson* (Littoral Combat Ship 6). The U.S. Navy awarded Austal USA a \$7,120,153 modification to a previously awarded contract to exercise an option for post-delivery support for LCS 6.

Under the contract, Austal USA will perform planning and implementation of deferred design changes that were identified during the construction period.

Austal Chief Executive Officer Andrew Bellamy said: "As Austal's shipbuilding program in the US continues to mature, so does our post-delivery service and support capabilities, as evidenced by this award."

"We are focused on positioning our US shipyard to win further support work as we continue to expand its service and repair capabilities."

Austal has a US\$3.5 billion contract from the U.S. Navy to build 10 Littoral Combat Ships, with 6 vessels funded, and a separate US\$1.6 billion contract from the U.S. Navy to build 10 103-meter Joint High Speed Vessels (JHSVs), which are fully funded.

The LCS program is at full capacity at Austal's Mobile shipyard, with five ships currently under construction. USS *Coronado* (LCS 4), which was constructed under a separate contract with General Dynamics, was delivered to the Navy in September 2013 and is scheduled to be commissioned at a ceremony in California in April 2014. USS *Jackson* (LCS 6) – Austal's first as prime contractor to the U.S. Navy – was launched in December 2013 and is preparing for sea trials. USS *Montgomery* (LCS 8) is being assembled in Bay 4 in preparation for launch in Q4 FY2014. Final assembly has begun in Bay 5 on USS *Gabrielle Giffords* (LCS 10) and modules for USS *Omaha* (LCS 12) are under construction in the Module Manufacturing Facility. Fabrication on USS *Manchester* (LCS 14) – Austal's fifth vessel as prime contractor – began in January 2014.

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About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of more than 25 years.

Austal's primary facilities comprise a dedicated defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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