

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **ISelect Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	27 February 2014
The previous notice was given to the company on	4 December 2013
The previous notice was dated	4 December 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	13,532,262	5.19%	18,517,301	7.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
12/18/2013	FIL	BUY	1.32	17,943	17,943
12/19/2013	FIL	BUY	1.36	22,332	22,332
12/30/2013	FIL	BUY	1.45	18,680	18,680
01/07/2014	FIL	BUY	1.40	67,064	67,064
01/09/2014	FIL	BUY	1.40	5,337	5,337
01/10/2014	FIL	BUY	1.36	4,135	4,135
01/10/2014	FIL	BUY	1.36	71,304	71,304

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01/10/2014	FIL	BUY	1.36	9,556	9,556
01/13/2014	FIL	BUY	1.38	3,266	3,266
01/13/2014	FIL	BUY	1.38	17,092	17,092
01/13/2014	FIL	BUY	1.38	4,039	4,039
01/14/2014	FIL	BUY	1.37	66,104	66,104
01/14/2014	FIL	BUY	1.37	8,482	8,482
01/15/2014	FIL	BUY	1.40	17,500	17,500
01/15/2014	FIL	BUY	1.40	222,959	222,959
01/15/2014	FIL	BUY	1.40	3,995	3,995
01/15/2014	FIL	BUY	1.40	26,861	26,861
01/17/2014	FIL	BUY	1.42	26,860	26,860
01/17/2014	FIL	BUY	1.42	3,997	3,997
01/20/2014	FIL	BUY	1.45	135,587	135,587
01/20/2014	FIL	BUY	1.45	6,963	6,963
01/21/2014	FIL	BUY	1.44	113,729	113,729
01/21/2014	FIL	BUY	1.44	5,841	5,841
01/22/2014	FIL	BUY	1.43	1,899	1,899
01/23/2014	FIL	BUY	1.41	4,978	4,978
01/23/2014	FIL	BUY	1.43	19,615	19,615
01/23/2014	FIL	BUY	1.45	391,130	391,130
01/23/2014	FIL	BUY	1.45	20,659	20,659
01/24/2014	FIL	BUY	1.41	22,680	22,680
01/24/2014	FIL	SEL	1.41	8,374	8,374
01/24/2014	FIL	BUY	1.41	4,051	4,051
01/28/2014	FIL	BUY	1.40	19,860	19,860
01/28/2014	FIL	SEL	1.40	48,901	48,901
01/28/2014	FIL	BUY	1.40	4,083	4,083
01/29/2014	FIL	BUY	1.39	23,058	23,058
01/29/2014	FIL	SEL	1.39	17,241	17,241
01/29/2014	FIL	BUY	1.39	2,925	2,925
01/30/2014	FIL	BUY	1.40	17,726	17,726
01/30/2014	FIL	SEL	1.40	23,968	23,968
01/31/2014	FIL	SEL	1.38	85,977	85,977
02/03/2014	FIL	BUY	1.33	14,999	14,999
02/03/2014	FIL	SEL	1.35	15,010	15,010
02/04/2014	FIL	BUY	1.32	16,551	16,551
02/04/2014	FIL	SEL	1.33	16,509	16,509
02/05/2014	FIL	BUY	1.35	124,000	124,000
02/05/2014	FIL	SEL	1.35	35,533	35,533
02/06/2014	FIL	SEL	1.35	3,733	3,733
02/07/2014	FIL	BUY	1.33	1,330	1,330
02/07/2014	FIL	SEL	1.35	36,482	36,482
02/11/2014	FIL	SEL	1.26	71,050	71,050
02/12/2014	FIL	SEL	1.28	38,654	38,654
02/13/2014	FIL	SEL	1.28	3,000	3,000
02/14/2014	FIL	SEL	1.25	13,988	13,988

02/20/2014	FIL	SEL	1.20	147,204	147,204
02/27/2014	FIL	BUY	1.11	250,000	250,000
02/27/2014	FIL	BUY	1.08	1,837,190	1,837,190
02/27/2014	FIL	BUY	1.08	1,462,810	1,462,810
				Total Buy	5,119,170
				Total Sell	565,624
				Transitons	431,493
				Net Buy	4,985,039

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here Philip Alexander

Dated: 3 March 2014

Philip Alexander

Manager, Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW, 2000	BROWN BROS HARRIMIN LTD LUX (C)	Investment Discretion/ Voting Power	3,861,986.00
		BROWN BROTHERS HARRIMAN AND CO		121,259.00
		CITIBANK LTD MELBOURNE (C)		1,590,326.00
		JP MORGAN, BOURNEMOUTH (C)		9,618,270.00
		NATIONAL ASTL BK MELBOURNE (S) CITIBANK LONDON		400,597.00 1,654,080.00
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Floor 21, Tower 2 Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMIN LTD LUX (C)	Investment Discretion/ Voting Power	1,260,388.00
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMIN LTD LUX (C)	Investment Discretion/ Voting Power	10,395.00