



4 March 2014

Companies Announcement Office
Via Electronic Lodgement

BROKER RESEARCH REPORTS

Peninsula Energy Limited (Peninsula) is pleased to advise that two international broking firms, Canadian based Dundee Capital Markets and UK based RFC Ambrian, have initiated research coverage on Peninsula. Both have completed site visits and reviewed extensive company generated information.

Dundee and RFC Ambrian are both seen as leading mining and energy advisors, providing specialist uranium sector analysis and investment banking services.

To view copies of the two research reports, please visit the company's website:

http://www.pel.net.au/investor_info/broker_research.phtml

Yours sincerely

A handwritten signature in black ink, appearing to be "JW", written in a cursive style.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.