



**GWA**  
Group Limited

ABN 15 055 964 380  
t 61 7 3109 6000  
f 61 7 3852 2201  
www.gwagroup.com.au

Level 2, HQ (South Tower)  
520 Wickham Street  
Fortitude Valley  
QLD 4006

GPO Box 1411  
Brisbane QLD 4001

5 March 2014

**ASX On-Line**  
Manager Company Announcements  
Australian Securities Exchange

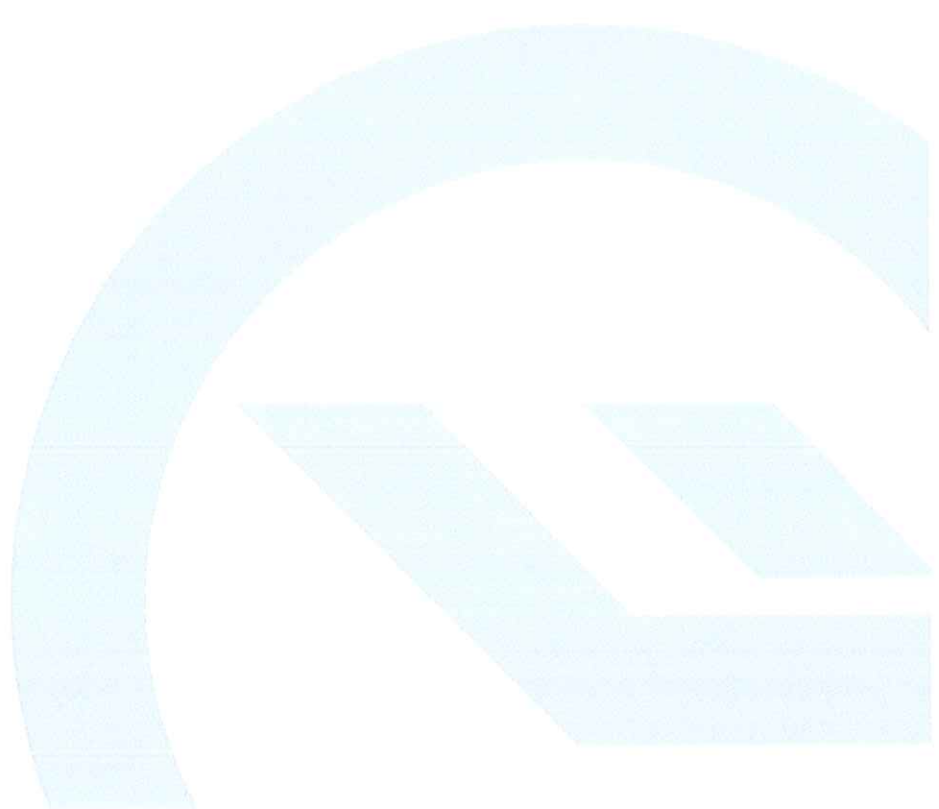
Dear Sir

**Change of Director's Interest Notice**

Attached is an Appendix 3Y Change of Director's Interest Notice for Mr R J Thornton.

Yours faithfully

**R J Thornton**  
Executive Director



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>GWA GROUP LIMITED</b>
ABN	<b>ABN 15 055 964 380</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard James Thornton
Date of last notice	5 November 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	RJT Investments No 2 Pty Ltd ACN 164 352 952 (Registered holder) The relevant interest is a 25% shareholding in TFCT Pty Ltd ACN 163 975 755, a corporate trustee, which holds all of the shares in RJT Investments No 2 Pty Ltd
Date of change	5 March 2014
No. of securities held prior to change	11,194 Indirect 47,500 Direct 110,000 Performance Rights (unvested)
Class	-
Number acquired	40,000 Performance Rights (unvested)
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>No. of securities held after change</b>	11,194 Indirect 47,500 Direct 150,000 Performance Rights (unvested)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights under GWA Long Term Incentive Plan

### Part 2 – Change of director's interests in contracts

N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

<sup>+</sup> See chapter 19 for defined terms.