



ASX/MEDIA RELEASE

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US DOE AUTHORIZES 8 MTPA EXPORT TO FTA COUNTRIES MAGNOLIA LNG PROJECT

The Directors of Liquefied Natural Gas Limited (**Company**) are pleased to advise that the United States Department of Energy (**DOE**), has granted authorisation for Magnolia LNG, LLC (wholly owned by the Company), to export an additional 4 million tonnes per annum (**mtpa**) of LNG, from its proposed LNG project site at the Port of Lake Charles, Louisiana (**Magnolia LNG Project**).

This follows the DOE's initial approval granted on 26 February 2013 to export up to 4 mtpa of LNG to Free Trade Agreement (**FTA**) countries with the United States.

The DOE authorisation is valid for first LNG sales to commence within 10 years and then for a period of 25 years from first LNG sales. LNG sales are permitted to all existing, and any future, countries that have, or enter into, a Free Trade Agreement with the Government of the United States.

Managing Director Maurice Brand said "Negotiations are progressing smoothly with the three proposed existing tollers for long-term tolling agreements, Brightshore Overseas Limited (a subsidiary of the Gunvor Group), Gas Natural SDG, S.A (a subsidiary of the Gas Natural Fenosa Group), and LNG Holdings Corp., (owned by a fund managed by West Face Capital Inc.). As announced yesterday, the Company now has signed a fourth non-binding tolling term sheet with the AES Group and will be negotiating a long-term tolling agreement with that counterparty as well".

"Magnolia LNG is currently focused on LNG supply to FTA countries, so the DOE approval today for up to 8 mtpa is timely", said Mr. Brand.

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