Flinders MINES

telephone +61 8 **8132 7950** email info@flindersmines.com

10 March 2014

The Manager
Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT – CLEANSING NOTICE

Flinders Mines Limited (ASX:FMS) (**Flinders**) has today issued 274,000,000 fully paid ordinary shares (**Shares**) at an issue price of A$0.025 per Share to institutional and professional investors under the placement announced on 28 February 2014.

Flinders gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

2. as a disclosing entity, Flinders is subject to regular reporting and disclosure obligations;

3. as at the date of this notice, Flinders has complied with:

    3.1 the provisions of Chapter 2M of the Act, as they apply to Flinders; and
    3.2 section 674 of the Act; and

4. as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act.

Yours faithfully

David W Godfrey
Company Secretary