
Completion of Share Placement to Government of Papua New Guinea

12 March 2014

Further to the announcement made on 27 February 2014, Oil Search Limited is pleased to announce that the placement of 149,390,244 fully paid ordinary shares to the Independent State of Papua New Guinea has been completed today, Wednesday 12 March. As previously announced, the completion of the relevant PAC LNG companies holding a 22.83% gross interest in PRL15, containing the Elk/Antelope gas discoveries, is scheduled to complete later this week.

Peter Botten, Managing Director of Oil Search said: "We welcome the continuation of the Government shareholding in Oil Search, underscoring our alignment with the State through the next phase of oil and gas development in Papua New Guinea"

PETER BOTTEN, CBE

Managing Director

For further information or questions please contact:

Stephen Gardiner
Chief Financial Officer/Group Secretary

Tel: +612 8238 8147
Mob: +61 418 252 967