

12 March 2014

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Oil Search Limited (ARBN 055 079 868) (***Oil Search***) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the ***Corporations Act***).

Oil Search advises that:

- (a) today it issued 149,390,244 fully paid ordinary shares in Oil Search (***New Shares***) at A\$8.20 per New Share to the Independent State of Papua New Guinea pursuant to the transaction announced to the market on 27 February 2014;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (d) as at the date of this notice, Oil Search has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Oil Search; and
 - (ii) section 674 of the Corporations Act as it applies to Oil Search; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Please contact the undersigned if you require further information.

Yours sincerely
OIL SEARCH LIMITED



Stephen Gardiner
Group Secretary