

13 March 2014

Australian Securities Exchange Ltd
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

Dear Sirs,

Please find attached a revised Form 603 for J.P. Morgan Chase & Co. and its affiliates. This replaces the Form 603 for J.P. Morgan Chase and Co. & its affiliates which was previously lodged on 10 March 2014.

Yours faithfully,



Kareena Chow

c.c. Beach Energy Limited

Form 603

Corporations Law
Section 671B

Notice of Initial Substantial Holder

To Company Name/Scheme Beach Energy Limited

ACN/ARS N _____

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) N/A

The holder became a substantial holder on 6 Mar 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	65,227,742	65,227,742	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
China International Fund Management Co. Ltd.	In its capacity as investment manager or in various other related capacities	36,544 Ordinary
J.P. Morgan Investment Management Inc.	In its capacity as investment manager or in various other related capacities	547,195 Ordinary
JF Asset Management Limited	In its capacity as investment manager or in various other related capacities	923,785 Ordinary
JF International Management Limited	In its capacity as investment manager or in various other related capacities	13,231 Ordinary
JPMorgan Asset Management (Japan) Limited	In its capacity as investment manager or in various other related capacities	116,299 Ordinary
JPMorgan Asset Management (Taiwan) Limited	In its capacity as investment manager or in various other related capacities	216,604 Ordinary
JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	15,505,984 Ordinary

J.P. Morgan Securities Australia Limited	Purchase and Sales of shares in its capacity as Principal/Proprietary	338,072 Ordinary
J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	41,936,000 Ordinary
J.P. Morgan Securities Plc	Sales of shares in its capacity as Principal/Proprietary	230,825 Ordinary
J.P. Morgan Securities Plc	Holder of securities subject to an obligation to return under a securities lending agreement	1,952,238 Ordinary
J.P. Morgan Clearing Corporation	Rehypothecation of client securities under a Prime Brokerage Agreement	72,615 Ordinary
J.P. Morgan Clearing Corporation	Holder of securities subject to an obligation to return under a securities lending agreement	3,800,000 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
N/A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Appendix				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

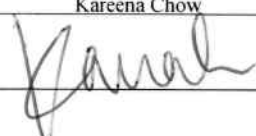
Name and ACN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue , New York 10017, USA

Signature

print name Kareena Chow capacity JPMorgan Chase Bank, N.A.
sign here  date 13 Mar 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For the Period between 7 Nov 2013 to 6 Mar 2014

Appendix

Date	Entity	Instruments	Type of transaction	Ccy	Price	Quantity
8-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.71	(38,923)
8-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.71	38,923
8-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.71	103,319
8-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.69	340
8-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.70	11,767
11-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(4,008)
11-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(723)
11-Nov-13	JPMSplc	BEACH ENERGY LTD	Borrow	-	-	452,238
12-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.40	5,994
12-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(859)
12-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(7,433)
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(29,462)
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.40	(4,603)
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.44	6,433
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	20,021
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	11,286
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	13,919
13-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.40	9,195
14-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	13,533
14-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	6,972
15-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	10,665
15-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	6,620
15-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	619
18-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(5,973)
18-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	7,499
18-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	7,341
18-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	20,182
18-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	9,478
18-Nov-13	JPMSAL	BEACH ENERGY LTD	On Lend	-	-	27,200
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.34	(13,830)
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	15,335
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	8,566
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	4,770
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	4,115
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	3,837
19-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	13,778
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(5,564)
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	718
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	1,191
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	414
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	6,598
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	4,491
20-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.33	3,597
21-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.31	4,675
21-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.31	(4,675)
21-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.31	127,172
22-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	25,344
25-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.34	(4,651)
25-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	4,651
25-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	4,651
25-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	9,303
25-Nov-13	JPMSAL	BEACH ENERGY LTD	On Lend Return	-	-	(61,000)
26-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	13,914
26-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(9,276)
26-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	9,276
26-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	9,276
27-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(9,265)
27-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.39	(4,632)
27-Nov-13	JFIMI	BEACH ENERGY LTD	Purchase	AUD	1.64	13,231
28-Nov-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	4,654
28-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(4,654)
28-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(4,654)
28-Nov-13	JPMAM (UK)	BEACH ENERGY LTD	Purchase	AUD	1.36	506,916
29-Nov-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(9,303)
2-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(9,330)
2-Dec-13	JPMCC	BEACH ENERGY LTD	On Lend Return	-	-	(15,800)
3-Dec-13	JPMAM (UK)	BEACH ENERGY LTD	Purchase	AUD	1.35	190,909
3-Dec-13	JPMIMI	BEACH ENERGY LTD	Purchase	AUD	1.37	182,822
4-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	3,776
4-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(14,163)
4-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(3,776)
4-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	3,776
4-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	3,776
5-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(47,018)
5-Dec-13	JPMCC	BEACH ENERGY LTD	On Lend	-	-	95,800
6-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	9,545
6-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	9,545
6-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.34	(4,772)
6-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(9,545)
9-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(17,217)
9-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.33	152,767
9-Dec-13	JPMCC	BEACH ENERGY LTD	On Lend	-	-	4,000
11-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(13,488)
12-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.31	14,569
12-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.31	(10,911)
12-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.31	(3,658)
12-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.31	(14,569)
12-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(4,856)
13-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	7,830
13-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(7,830)
13-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	21,533
16-Dec-13	JPMCC	BEACH ENERGY LTD	On Lend	-	-	41,000
16-Dec-13	JPMCC	BEACH ENERGY LTD	Borrow Returned	-	-	(1,205,000)

Date	Entity	Instruments	Type of transaction	Ccy	Price	Quantity
17-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(48,693)
17-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(6,819)
17-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	6,819
17-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.32	(48,693)
17-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	6,819
18-Dec-13	JPMSplc	BEACH ENERGY LTD	Purchase	AUD	1.53	382
19-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(91,446)
19-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	26,266
19-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.34	(35,021)
19-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.34	35,021
19-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.33	(196,511)
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(14,860)
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	14,860
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(57,189)
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	27,931
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	57,189
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	4,111
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	72,049
20-Dec-13	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(4,111)
20-Dec-13	JPMSplc	BEACH ENERGY LTD	Sell	AUD	1.32	(2,359)
23-Dec-13	JPMSAL	BEACH ENERGY LTD	On Lend Return		-	(29,000)
24-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	227
24-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	14,499
27-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	2,926
30-Dec-13	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	5,850
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	469
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(11,071)
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	70,540
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	6,784
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	11,071
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(6,842)
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(2,757)
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(70,540)
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	48,476
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(1,394)
2-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	9,780
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(14,496)
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	14,496
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	4,832
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(14,496)
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(18,364)
3-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(4,832)
3-Jan-14	JPMSAL	BEACH ENERGY LTD	On Lend Return		-	(55,900)
6-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.40	(3,878)
7-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.40	(2,922)
7-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	15,238
7-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	15,238
7-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(15,238)
9-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(9,763)
10-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.39	(6,821)
13-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(794)
13-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(794)
13-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	794
13-Jan-14	JPMSAL	BEACH ENERGY LTD	On Lend		-	38,900
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	9,805
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(32,875)
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(19,610)
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(52,485)
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	19,610
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	52,485
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(15,872)
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	32,875
14-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(36,613)
14-Jan-14	JPMSplc	BEACH ENERGY LTD	Sell	AUD	1.36	(3,948)
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	14,932
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(4,977)
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.35	(14,932)
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.36	4,977
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.35	19,910
15-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.36	(4,977)
16-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.37	(162,177)
17-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	5,864
20-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(3,913)
20-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(3,913)
20-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.38	3,913
21-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	14,694
21-Jan-14	JPMSAL	BEACH ENERGY LTD	On Lend Return		-	(22,000)
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	48,664
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.40	1,945
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	87,568
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(87,568)
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(38,904)
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	77,808
22-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.39	5,571
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.39	9,928
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(2,924)
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.39	(9,928)
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.40	86
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.39	(29,440)
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.38	(76)
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.39	(26,354)
23-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.39	29,440
24-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.41	4,930
24-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(4,930)
24-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(4,930)

Date	Entity	Instruments	Type of transaction	Ccy	Price	Quantity
28-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.37	(9,900)
28-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(64,861)
28-Jan-14	JPMCC	BEACH ENERGY LTD	On Lend Return		-	(107,000)
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.37	(25,067)
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.37	(64,878)
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.37	(129,756)
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	97,316
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	129,756
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.37	64,878
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.44	11,032
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.44	4,856
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.33	3,571
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	4,018
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	488
29-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	669
30-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.40	(9,923)
30-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(11,908)
30-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	76,769
30-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(76,769)
30-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(64,861)
31-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(11,908)
31-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(11,908)
31-Jan-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(9,000)
31-Jan-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	11,908
3-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	108,000
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(23,003)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	5,000
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(5,000)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.42	(20,000)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	5,000
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(88,014)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(5,000)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	23,003
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.44	(55,011)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	88,014
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(88,014)
4-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.44	55,011
4-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	1,960
6-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.41	(10,230)
6-Feb-14	JPMSpc	BEACH ENERGY LTD	Purchase	AUD	1.72	16,265
6-Feb-14	JPMSpc	BEACH ENERGY LTD	Borrow		-	1,500,000
7-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	9,147
7-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(9,147)
7-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(72,805)
7-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(20,222)
7-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.43	250,354
7-Feb-14	JPMSpc	BEACH ENERGY LTD	Sell	AUD	1.35	(1,637)
7-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend Return		-	(22,400)
10-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	16,400
10-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.46	12,050
10-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.32	13,338
10-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(2,048)
11-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(30,584)
11-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.42	25,937
12-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	3,951
12-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.44	6,695
12-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.46	(20,548)
12-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.46	(26,642)
13-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	4,887
13-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	2,996
13-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.47	(36,433)
13-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.48	(11,203)
13-Feb-14	JPMSpc	BEACH ENERGY LTD	Borrow		-	197,762
14-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.54	11,729
14-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.53	41
14-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.53	14,620
14-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.49	(38,278)
14-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.50	17,957
14-Feb-14	JPMSpc	BEACH ENERGY LTD	Purchase	AUD	1.64	466,000
17-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.57	48,437
17-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	6,916
17-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	51,344
18-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.53	1,927
18-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.56	19,279
18-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend Return		-	(200)
19-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.56	7,694
19-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.56	57,647
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.56	19,170
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.57	3,837
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.56	(19,170)
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.57	44,554
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.57	19,554
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.51	36,619
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.53	(9,228)
20-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.54	(2,873)
20-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend Return		-	(43,900)
21-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.53	(8,583)
21-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.56	28,641
21-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.57	25,474
21-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.58	6,895
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.62	25,558
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.66	(1,910)
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.65	494
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.57	(31,215)
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.57	(13,967)

Date	Entity	Instruments	Type of transaction	Ccy	Price	Quantity
24-Feb-14	JPMSAL	BEACH ENERGY LTD	Borrow Returned			(50,000)
24-Feb-14	JPMSplc	BEACH ENERGY LTD	Purchase	AUD	1.68	285,000
24-Feb-14	JPMSplc	BEACH ENERGY LTD	Borrow Returned		-	(197,762)
24-Feb-14	JPMAM (Japan)	BEACH ENERGY LTD	Purchase	AUD	1.53	116,299
24-Feb-14	JFAM	BEACH ENERGY LTD	Purchase	AUD	1.64	34,800
24-Feb-14	JFAM	BEACH ENERGY LTD	Purchase	AUD	1.64	888,985
25-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.61	578
25-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.55	(21,019)
25-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.60	15,630
25-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.57	(8,137)
25-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.55	38,238
25-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	3
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.58	(4,769)
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.58	(40,089)
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.61	6,682
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.61	(6,682)
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.58	4,769
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.58	58,222
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.58	40,089
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.60	(162,108)
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.53	15,081
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.64	(46,901)
26-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.66	(8,920)
27-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.59	(57,026)
27-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.55	(9,852)
27-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.58	69,505
27-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	2,000
28-Feb-14	JPMCC	BEACH ENERGY LTD	On Lend		-	4,050
28-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.63	6,005
28-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.64	(9,598)
28-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.60	463
28-Feb-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.60	9,061
28-Feb-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.60	(42,192)
3-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.63	(25,122)
3-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.64	(16,566)
3-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.68	15,129
4-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.64	(29,198)
4-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.66	28,641
4-Mar-14	JPMCC	BEACH ENERGY LTD	on Lend Return		-	(3,763)
5-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.72	11,439
5-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.69	(74,924)
5-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.68	(8,836)
5-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.64	42,193
5-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.63	8,603
5-Mar-14	JPMSplc	BEACH ENERGY LTD	Sell	AUD	1.63	(942,185)
5-Mar-14	JPMCC	BEACH ENERGY LTD	On Lend		-	2,000
5-Mar-14	JPMCC	BEACH ENERGY LTD	Borrow		-	3,800,000
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.70	2,593
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.70	225,231
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.71	14,067
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.71	(20,967)
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.72	28,864
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Sell	AUD	1.43	(8,124)
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Purchase	AUD	1.61	8,552
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Borrow		-	18,500,000
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Borrow Returned		-	(18,500,000)
6-Mar-14	JPMSAL	BEACH ENERGY LTD	Borrow		-	41,936,000
6-Mar-14	JPMSplc	BEACH ENERGY LTD	Sell	AUD	1.43	(776)
6-Mar-14	JPMCC	BEACH ENERGY LTD	On Lend		-	72,615
6-Mar-14	JPMCC	BEACH ENERGY LTD	On Lend Return		-	(64,150)

"JPMIM" = J.P. Morgan Investment Management Inc

"JFAM"=JF Asset Management Limited

"JFIM"=JF International Management Inc

"JPMAM(Japan)"=JPMorgan Asset Management (Japan) Limited

"JPMAM (Taiwan)" = JPMorgan Asset Management (Taiwan) Limited

"JPMAM(UK)"=J.P. Morgan Asset (UK) Limited

"JPMSAL" = J.P.Morgan Securities Australia Limited

"JPMCC" = J.P.Morgan Clearing Corp

"JPMSplc" =J.P.Morgan Securities Plc

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	13 March 2014
--------------	---------------

Company's name:	Beach Energy Limited	
ISIN:	AU000000BPT9	
Date of change of relevant interests:	6 March 2014	
Schedule		
Type of agreement	Master Overseas Securities Borrowing Agreement	
Parties to agreement	J.P. Morgan Securities plc ("borrower") The Northern Trust Company as agent ("lender")	
Transfer date	Trade date	Quantity
	6 Feb 2014	452,238
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange	

	or in the clearing organization through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the agreement to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date: 13 March 2014

Company's name:	Beach Energy Limited		
ISIN:	AU000000BPT9		
Date of change of relevant interests:	6 March 2014		
Schedule			
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")		
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")		
Transfer date	Trade date	Quantity	
	24 Feb 2014	1,500,000	
Holder of voting rights	Borrower		
Are there any restriction on voting rights	Yes		
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.		
Scheduled return date (if any)	None		
Does the borrower have the right to return early?	Yes		
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organization through which the relevant borrowed securities were originally delivered		

	(and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organization, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date: 13 March 2014

Company's name:	Beach Energy Limited	
ISIN:	AU000000BPT9	
Date of change of relevant interests:	6 March 2014	
Schedule		
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")	
Parties to agreement	JPMorgan Chase Bank, N.A. ("lender") J.P. Morgan Securities Australia Limited ("borrower")	
Transfer date	Trade date	Quantity
	6 Mar 2014	41,936,000
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
Scheduled return date (if any)	11 March 2014	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's	

	instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	13 Mar 2014
--------------	-------------

Company's name:	Beach Energy Limited (herein referred to as the "Company")
ISIN:	AU000000BPT9
Date of change of relevant interests:	6 Mar 2014

Schedule					
Type of agreement	Institutional Account Agreement				
Parties to agreement	J.P. Morgan Clearing Corp., for itself and as agent and trustee for the other J.P. Morgan Entities , BLACKROCK herein referred to as "JPMCC"). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Clearing Corp., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.				
Transfer date	<table> <tr> <th><u>Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>6 Mar 2014</td><td>3,800,000</td></tr> </table>	<u>Date</u>	<u>Quantity</u>	6 Mar 2014	3,800,000
<u>Date</u>	<u>Quantity</u>				
6 Mar 2014	3,800,000				
Holder of voting rights	JPMCC is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.				
Are there any restriction on voting rights	Yes.				
If yes, detail	JPMCC will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMCC before the voting rights have been exercised. In these circumstances, JPMCC must return the securities to the Company and the Company holds the voting rights.				
Scheduled return date (if any)	N/A. There is no term to the loan of securities.				

Does the borrower have the right to return early?	Yes.
If yes, detail	JPMCC has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMCC returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

Statement by J.P. Morgan Clearing Corp.:

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Clearing Corp. will give a copy of the Institutional Account Agreement to the Company or ASIC.