



14 March 2014

Companies Announcement Office
Via Electronic Lodgement

NOTICE UNDER SECTION 708A – PLACEMENT

As announced on 10 March 2013, Peninsula Energy Limited (**Peninsula or Company**) entered into an agreement to place 161.29 million new shares at 3.1 cents per share to raise \$5,000,000 (Placement). The Placement has been taken up by funds managed by J.P. Morgan Asset Management.

Completion of the issue of the following securities occurred today:

- (i) 161,290,323 ordinary shares to JP Morgan Asset Management (**Placement**)
- (ii) 500,000 ordinary shares as employee incentives under an existing contract
- (iii) 5,500,00 ordinary shares to funds managed by BlackRock under the existing notes purchase agreement
- (iv) 208,333 ordinary shares as compensation for the provision of professional services

Completion of the issue of the Placement securities occurred pursuant to Peninsula's ASX Listing Rule 7.1A 10% capacity. Completion of the issue of the securities under (ii), (iii) and (iv) occurred pursuant to Peninsula's ASX 7.1 15% capacity. An Appendix 3B with respect to the Placement and other shares issued was lodged with ASX on 14 March 2014.

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- (a) The Placement Shares and other shares were issued without disclosure under Part 6D(2) of the Corporations Act.
- (b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue horizontal line.

Jonathan Whyte
Company Secretary

For further information, please contact our office on (08)9380 9920 during normal business hours.

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