

14 March 2014

Companies Announcement Office Via Electronic Lodgement

### ADDITIONAL DISCLOSURE FOR SHARES ISSUED UNDER LISTING RULE 7.1A

In relation to the placement of 161,290,323 shares pursuant to ASX Listing Rule 7.1A (Placement) that formed part of the Appendix 3B released to ASX on 14 March 2014, the following information is provided:

### Details of the dilution to existing holders of ordinary shares caused by the Placement

The dilutive effect of the Placement on existing holders is 4.72%

Percentage of post Placement issued capital held:

Shareholder Category	Holding Pre	Holding Post
	Placement	Placement
Pre Placement security holders who did not participate in the	100.00%	95.28%
Placement		
Pre Placement security holders who did participate in the	Nil	Nil
Placement		
Participants in the placement who were not previous security	Nil	4.72%
holders		
Total	100.00%	100.00%

# Reason for issue of shares as a placement under rule 7.1A

The Company issued the shares as a placement to an institutional investor under LR 7.1A and this was considered to be the most expedient mechanism for raising funds at this point in time.

## Details of any underwriting arrangements

The Placement was not underwritten

### Any other fees or costs incurred in connections with the issue

The Lead Manager was paid fees totalling 5% of the Placement proceeds.

Yours sincerely

Jonathan Whyte Company Secretary

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