



14 March 2014

Companies Announcement Office
Via Electronic Lodgement

PENINSULA COMPLETES \$5,000,000 PLACEMENT

Peninsula Energy Limited (Peninsula) is pleased to advise that it has today completed the issue of 161.29 million new shares at 3.1 cents per share and is in receipt of the \$5,000,000 placement proceeds (Placement).

As previously advised the Placement has been taken up by funds managed by J.P. Morgan Asset Management. RFC Ambrian was the Lead Manager to the Placement.

Funds received from the Placement will be used for the ongoing construction activities at the Lance Projects in Wyoming, to progress feasibility studies at the Karoo Projects in South Africa, and for general working capital purposes.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on +61 (0)89380 9920 during
normal business hours.