

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme ALS Ltd.ACN/ARSN 92 009 657 489 (ABN)**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a
substantial holder on 14 /03 /14
The previous notice was given to the company on 13 /02 /14
The previous notice was dated 11 /02 /14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signatureprint name William Stocklcapacity *Authorised Signatory**sign here**date 18 / 03 /2014

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

This is Annexure A of 3 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

18-Mar-14

William Stockl
Authorised Signatory

Date

2. Changes in relevant interests

ALS LTD. (ALQ)						
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected		Person's votes affected
12-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	564	564
12-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	36,729	36,729
12-Feb-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord	2,151	2,151
12-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.09	ord	52	52
12-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.09	ord	104	104
13-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	3,393	3,393
13-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	7,917	7,917
13-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	14,609	14,609
13-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-4,650	-4,650
13-Feb-14	BlackRock Investment Management (Australia) Limited	in specie	n/a	ord	7,643	7,643
13-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.24	ord	173	173
13-Feb-14	BlackRock Fund Advisors	on mkt purchase	8.24	ord	1,681	1,681
13-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	-17,673	-17,673
13-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	17,673	17,673
14-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-47,727	-47,727
14-Feb-14	BlackRock Asset Management Canada Limited	in specie	n/a	ord	-335	-335
14-Feb-14	BlackRock Asset Management Canada Limited	in specie	n/a	ord	335	335
14-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	8.27	ord	8,211	8,211
18-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	12,441	12,441
18-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.40	ord	717	717
18-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.40	ord	83	83
18-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	8.40	ord	33,361	33,361
19-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	-4,524	-4,524
19-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.47	ord	1,068	1,068
19-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	8.45	ord	13,285	13,285
19-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	-8,211	-8,211
19-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	8,211	8,211
20-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	14,609	14,609
20-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-65,588	-65,588
20-Feb-14	BlackRock Japan Co Ltd	on mkt sale	8.55	ord	-2,222	-2,222
20-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.36	ord	83	83
21-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	9,048	9,048
21-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-3,000	-3,000
21-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.40	ord	1,068	1,068
21-Feb-14	BlackRock Investment Management (Australia) Limited	on mkt sale	8.40	ord	-4,936	-4,936
21-Feb-14	BlackRock Fund Advisors	on mkt purchase	8.40	ord	6,132	6,132
21-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	8.38	ord	5,790	5,790

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected	Person's votes affected	
24-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	-2,262	-2,262
24-Feb-14	BlackRock Fund Advisors	on mkt purchase	8.42	ord	16,847	16,847
24-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	8.42	ord	-156	-156
24-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	8.42	ord	46,614	46,614
24-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.42	ord	166	166
25-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	8,348	8,348
25-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	10,435	10,435
25-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	109	109
25-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-71,437	-71,437
25-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	8.40	ord	52	52
25-Feb-14	BlackRock Investment Management (Australia) Limited	on mkt purchase	8.40	ord	7,888	7,888
25-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	-5,790	-5,790
25-Feb-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	5,790	5,790
26-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	-3,790	-3,790
26-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	8.41	ord	-70,358	-70,358
26-Feb-14	BlackRock Fund Advisors	on mkt purchase	8.41	ord	1,483	1,483
27-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	18,783	18,783
27-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	36,941	36,941
27-Feb-14	BlackRock Advisors (UK) Limited	on mkt purchase	7.50	ord	166	166
28-Feb-14	BlackRock Fund Advisors	in specie	n/a	ord	-7,108	-7,108
28-Feb-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	102,920	102,920
28-Feb-14	BlackRock Advisors, LLC	on mkt purchase	7.59	ord	4,644	4,644
28-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	7.59	ord	-233	-233
28-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	7.59	ord	-2,724	-2,724
28-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	7.59	ord	-1,909	-1,909
28-Feb-14	BlackRock Fund Advisors	on mkt sale	7.59	ord	-4,082	-4,082
28-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	7.59	ord	10,429	10,429
28-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt sale	7.59	ord	-16,685	-16,685
28-Feb-14	BlackRock Japan Co Ltd	on mkt purchase	7.59	ord	2,123	2,123
28-Feb-14	BlackRock Institutional Trust Company, N.A.	on mkt sale	7.59	ord	-46,158	-46,158
28-Feb-14	BlackRock Investment Management (Australia) Limited	on mkt sale	7.59	ord	-1,322	-1,322
28-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	7.59	ord	-1,768	-1,768
28-Feb-14	BlackRock Advisors (UK) Limited	on mkt sale	7.59	ord	-20,750	-20,750
28-Feb-14	BlackRock Fund Advisors	on mkt sale	7.59	ord	-3,297	-3,297
28-Feb-14	BlackRock Investment Management (UK) Ltd	on mkt purchase	7.59	ord	2,001	2,001
04-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	10,435	10,435
04-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	88,222	88,222
04-Mar-14	BlackRock Investment Management (UK) Ltd	on mkt sale	7.44	ord	-8,636	-8,636
04-Mar-14	BlackRock Advisors (UK) Limited	on mkt sale	7.33	ord	-52	-52
05-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	3,300	3,300
05-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	65,987	65,987
05-Mar-14	BlackRock Investment Management (Australia) Limited	on mkt purchase	7.35	ord	30,152	30,152
05-Mar-14	BlackRock Institutional Trust Company, N.A.	on mkt purchase	7.35	ord	52,660	52,660
05-Mar-14	BlackRock Advisors (UK) Limited	on mkt sale	7.35	ord	-168	-168
05-Mar-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	-13,285	-13,285
06-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-198,299	-198,299
06-Mar-14	BlackRock Investment Management, LLC	on mkt purchase	7.25	ord	763	763

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected	Person's votes affected	
07-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	16,303	16,303
07-Mar-14	BlackRock Advisors (UK) Limited	on mkt purchase	7.30	ord	498	498
07-Mar-14	BlackRock Japan Co Ltd	on mkt sale	7.30	ord	-463	-463
07-Mar-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	4,264	4,264
10-Mar-14	BlackRock Fund Advisors	on mkt purchase	7.40	ord	3,334	3,334
10-Mar-14	BlackRock Japan Co Ltd	on mkt sale	7.21	ord	-3,840	-3,840
11-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	10,662	10,662
11-Mar-14	BlackRock Investment Management (Australia) Limited	in specie	n/a	ord	7,643	7,643
11-Mar-14	BlackRock Institutional Trust Company, N.A.	on mkt sale	7.30	ord	-22,636	-22,636
12-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	10,435	10,435
12-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	16,696	16,696
12-Mar-14	BlackRock Fund Advisors	in specie	n/a	ord	-7,108	-7,108
12-Mar-14	BlackRock Advisors (UK) Limited	on mkt purchase	7.26	ord	156	156
12-Mar-14	BlackRock Investment Management (UK) Ltd	on mkt purchase	7.26	ord	1,948	1,948
13-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-34,621	-34,621
13-Mar-14	BlackRock Investment Management (Australia) Limited	in specie	n/a	ord	1,545	1,545
14-Mar-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord	-144,205	-144,205
14-Mar-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	672	672

Annexure B

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

18-Mar-14
Date
William Stockl,
Authorised Signatory

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Ltd.	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Advisors, LLC	100 Bellevue Parkway Wilmington, DE 19809
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1
BlackRock Asset Management North Asia Limited	16/F, 2 Queen's Road Cheung Kong Center Hong Kong
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 26, 101 Collins St Melbourne Australia
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL UK
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ 08540
BlackRock Japan Co. Ltd.	Sapia Tower 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan

Annexure C

This is Annexure C of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder.

-----18-Mar-14-----
 William Stockl, Authorised Signatory Date

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
Scheduled return date (if any):	Not applicable.
Does the borrower have the right to return early? If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to ALS Ltd. or the Australian Securities and Investments Commission upon request.