



Arena REIT (ASX code: ARF)

Stapled Group comprising:

Arena REIT No. 1

Arena REIT No. 2



ASX Announcement

18 March 2014

DISTRIBUTION FOR PERIOD 11 DECEMBER 2013 TO 31 MARCH 2014

Arena Investment Management Limited (**Arena**), as responsible entity of Arena REIT (**ARF**) is pleased to announce that the distribution payable to stapled securityholders (**Holders**) for the period from 11 December 2013 to 31 March 2014 will be 2.675 cents per stapled security.

Details for the distribution are as follows:

Ex-distribution date:	Tuesday, 25 March 2014
Record date:	Monday, 31 March 2014
Expected payment date:	Wednesday, 14 May 2014*
Distribution per stapled security:	2.675 cents

* Estimated date and may be subject to change.

This distribution is in accordance with the distribution guidance included in the half-year results released on 27 February 2013. Please note that this distribution is for more than a calendar quarter, including the whole of the March 2014 quarter and the period from 11 December 2013 to 31 December 2013, following the interim distribution made at the time of the stapling with Sydney HealthCare Trust. The distribution does not include any conduit foreign income.

The FY14 distribution guidance remains at 8.75 cents per stapled security, with the Q4 FY14 distribution expected to be 2.325 cents per stapled security.

No distribution reinvestment scheme is currently available to Holders. ARF will make distribution payments by electronic funds transfer where Holders have provided their bank account details. Holders who have not provided their banking details are encouraged to do so and can download a form from the Arena website at www.arenainvest.com.au/investor-centre/forms.

Bryce Mitchelson
Joint Managing Director
Arena Investment Management Limited

Arena Investment Management Limited ACN 077 235 879
Responsible entity of Arena REIT (ASX:ARF)
Comprising Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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About Arena REIT

Arena REIT is an S&P/ASX 300 listed stapled group with a strategy to invest in sectors such as childcare, education, healthcare and government tenanted facilities leased on a relatively long term basis. ARF owns 186 childcare centres, 7 development sites and 6 large scale medical centres situated throughout Australia with an aggregate value of over \$330 million. Distributions are paid to investors on a quarterly basis.

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Important legal notice

This announcement contains forward-looking statements including certain forecast financial information. The forward-looking statements are made only as at the date of this announcement and involve known and unknown risks, uncertainties, assumptions and other factors, many of which are beyond the control of Arena Investment Management Ltd (“Arena”) and its directors. Such statements are not guarantees of future performance and actual results may differ materially from anticipated result, performance or achievements expressed or implied by the forward-looking statements. Other than as required by law, although they believe there is a reasonable basis for the forward-looking statements, neither Arena nor any other person (including any director, officer, or employee of Arena or any related body corporate) gives any representation, assurance or guarantee (express or implied) as to the accuracy or completeness of each forward-looking statement or that the occurrence of any event, result, performance or achievement will actually occur. You should not place undue reliance on any of the forward-looking statement.