

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Rural Funds Management Limited as Responsible Entity for Rural Funds Group <b>ABN</b> 65 077 492 838
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We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Anthony Bryant
<b>Date of appointment</b>	17 February 1997

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
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+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Bryant Family Services Pty Ltd &lt;BFS Super Fund&gt;</p> <p>David Bryant is a director and major shareholder of Bryant Family Services Pty Ltd and a beneficiary of the BFS Super Fund.)</p> <p>The Australian Wine Fund, Chicken Income Fund and RiverBank were merged to form the one fund Rural Funds Group and the units were revalued.</p> <p>Prior to the merger and revaluation Bryant Family Services Pty Ltd &lt;BFS Super Fund&gt; held:</p> <p>Australian Wine Fund units: 1,174,156            Chicken Income Fund units: 203,265            RiverBank units: 855,843</p> <p>Rural Funds Management Ltd</p> <p>David Bryant is a director and major shareholder of Rural Funds Management Ltd.</p> <p>Prior to the merger and revaluation, Rural Funds Management Ltd held:</p> <p>Australian Wine Fund units: 1,482,943            Chicken Income Fund units: 373,405            RiverBank units: 413</p>	<p>3,235,145 units in Rural Funds Group</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	

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+ See chapter 19 for defined terms.

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<b>No. and class of securities to which interest relates</b>	
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+ See chapter 19 for defined terms.