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21 March 2014

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE ANNOUNCES APPOINTMENT OF JASON BROWN AS GROUP CHIEF RISK OFFICER

Please find attached an announcement for release to the market.

Yours faithfully

A handwritten signature in dark ink, appearing to read "D Ramsay", is written over a light grey circular background.

Duncan Ramsay
Company Secretary

Encl.



MARKET RELEASE

Friday, 21 March 2014

QBE ANNOUNCES APPOINTMENT OF JASON BROWN AS GROUP CHIEF RISK OFFICER

QBE Insurance Group Limited (ASX: QBE) is pleased to announce the appointment of Jason Brown to the role of QBE Group Chief Risk Officer. Jason will succeed George Thwaites, who, after a brief sabbatical, is considering other roles within the QBE Group.

Jason Brown has been the Chief Risk Officer for QBE's Australian and New Zealand Operations and has worked for QBE for 12 years as a senior member of the Australian and New Zealand Operations leadership team.

John Neal, Group Chief Executive Officer, said "it is always pleasing to be able to promote talented people from within our organisation in to critical executive roles. Jason has proven his value to QBE time and again in our Australian and New Zealand Division and we are looking forward to him bringing his skills and expertise to a broader group role. We welcome Jason's energy and commitment as a new member of our Group Executive".

"George Thwaites leaves QBE's risk function in great shape and has been a valued member of our Group Executive. I would like to thank George for his counsel and expertise while serving as our Group Chief Risk Officer."

Mr Brown will start his role on Monday, 24th March.

Attachment: Professional biography for Jason Brown.

For further information, please contact:

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QBE Insurance Group Limited is listed on the Australian Securities Exchange, is one of the top 20 global insurance and reinsurance companies as measured by net earned premium and has operations in 43 countries.



MARKET RELEASE

PROFESSIONAL BIOGRAPHY

JASON BROWN B.Ec ACA

Jason Brown is a Chartered Accountant with over 20 years experience in the financial services industry in both Australia and the United Kingdom. Jason's career spans consulting, audit and corporate executive roles in finance, technical, operations and risk.

Jason's career has included the following key appointments:

QBE Insurance Australia (2002 - 2014)

- Most recently Jason served as Chief Risk Officer, for the Australian & New Zealand Operations with responsibility for the actuarial, reinsurance, enterprise risk, legal, corporate governance, compliance, internal audit, corporate strategy and planning functions, along with mergers and acquisitions.

Ernst & Young Sydney and London (1990 - 2002)

- Jason worked as a senior manager in the financial services sector working with a number of well known insurance groups in London and Australia. Then as a Principal in the Business Risk Consulting Group (2001 - 2002) Jason worked with a number of blue chip financial services client to implement enterprise risk management methodologies and practices to meet the new wave of regulatory reform in risk as well as assisting government in the formation of a number of industry insurance schemes.