

## MARKET RELEASE

SYDNEY, 24 March 2014

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### ClearView Successfully Completes Retail Component of Entitlement Offer

On Wednesday, 26 February 2014, ClearView Wealth Limited (**ClearView** or **the Company**, ASX: CVW) announced that it would conduct an Institutional Placement (**Placement**) and a 1 for 12 pro rata accelerated non-renounceable Entitlement Offer (**Entitlement Offer**), comprising an institutional component (**Institutional Entitlement Offer**) and retail component (**Retail Entitlement Offer**, together the **Entitlement Offer**) to raise a total of approximately \$45m.

ClearView today announces the successful completion of the Retail Entitlement Offer which closed at 5:00pm (AEDT) on Friday, 21 March 2014, raising approximately \$8m. This follows the completion of the Institutional Placement and the Institutional Entitlement Offer, which raised approximately \$37m.

Under the Retail Entitlement Offer, ClearView received valid applications from eligible retail shareholders for approximately \$7.3m of New Shares. Eligible retail shareholders were invited to apply for additional New Shares in excess of their entitlement, subject to availability, a cap of \$10,000 of additional New Shares per eligible retail shareholder, and scale back at the absolute discretion of ClearView. We confirm that all shareholders who applied for additional New Shares will have their applications allotted in full.

The Retail Entitlement Offer is fully underwritten by CBA Equities Limited (**Underwriter**) and sub-underwritten by CCP BidCo as described in section 6.17 of the Retail Offer Booklet relating to the Retail Entitlement Offer lodged with the ASX and sent to eligible retail shareholders on 6 March 2014. In accordance with the terms of these underwriting and sub-underwriting arrangements, ClearView confirms the shortfall of approximately 1.7m shares under the Retail Entitlement Offer will be issued to CCP BidCo, resulting in CCP BidCo and its associates having voting power of 56.0% in respect of ClearView shares after completion of the issue of shares under the Retail Entitlement Offer.

The settlement date for New Shares offered under the Retail Entitlement Offer (including the shortfall shares) is Wednesday, 26 March 2014. Issue of New Shares under the Retail Entitlement Offer is expected to occur on Thursday, 27 March 2014.

It is expected that despatch of holding statements for New Shares issued under the Retail Entitlement Offer will be completed on Friday, 28 March 2014, with normal trading in the New Shares issued under the Entitlement Offer expected to commence on Friday, 28 March 2014.

ENDS

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### **About ClearView Wealth Limited**

ClearView Wealth Limited is a diversified Australian financial services company with businesses that provide integrated life insurance, wealth management and financial planning solutions. Additional information is available at [www.clearview.com.au](http://www.clearview.com.au)

