



26 March 2014

Companies Announcement Office
Via Electronic Lodgement

RESEARCH REPORT

Peninsula Energy Limited (Peninsula) is pleased to advise that Canaccord Genuity have initiated research coverage on Peninsula.

To view a copy of the research report, please visit the company's website:

http://www.pel.net.au/investor_info/broker_research.phtml.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned above the printed name of the signatory.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.