

ASX Announcement

28 March 2014

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OTC: WOPEY

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UPDATE ON LEVIATHAN MEMORANDUM OF UNDERSTANDING

Woodside refers to its announcement dated 7 February 2014 that Woodside and the Leviathan Joint Venturers, Noble Energy Mediterranean Ltd, Delek Drilling LP, Avner Oil Exploration LP and Ratio Oil Exploration (1992) LP had entered into a memorandum of understanding (MOU).

The parties have not executed the definitive agreements by the target date of 27 March 2014 contemplated in the MOU. Discussions continue with the parties and the Israeli Government with a view to resolving the remaining issues and executing definitive agreements.

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