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ASX release

28 March 2014

nearmap research and development tax credit received

nearmap (ASX:NEA) is pleased to announce that the Australian Tax Office has issued nearmap with a cash refund of $1.7m for eligible research and development activities under the Government's R&D Tax Incentive Scheme administered by AusIndustry.

The tax refund relates to the costs of research and development conducted by the Company during the 2013 financial year and was calculated as 45% of eligible expenditure.

This refund will be brought to account by nearmap during 2H14 as Other Income.

- END -

About nearmap

nearmap is an innovative online PhotoMap™ content provider that creates and serves high quality, current and changing maps. The Company's breakthrough technology enables our maps to be updated much more frequently than other providers. With more than 85% of Australia's population covered regularly, nearmap is changing the way Australian governments; companies and communities see their world.

Further Information

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