TIGERS REALM COAL
ACN 146 752 561 LIMITED

ASX RELEASE

31 March 2014

Board change at Tigers Realm Coal

Tigers Realm Coal (TIG) advises that Dr Bruce Gray has resigned as a Director of TIG, effective 28 March 2014. Under the terms of the Release and Subscription Deed dated 20 January 2014, Dr Gray has the right to appoint one nominee to the board for such time as he holds 10% of the shares on issue in the Company.

Dr Gray has nominated Mr Andrew Gray as his nominee. Up until this resignation, Mr Andrew Gray has acted as Dr Gray's Alternate.

Mr Gray is a professional investor with investment interests spanning technology, healthcare and HCIT globally. Most recently Mr Gray was Managing Director of Archer Capital, having joined that firm in 2007. Archer Capital is an Australian based private equity firm with in excess of $3billion in capital under management. Prior to joining Archer, Mr Gray was a partner at Francisco Partners having earlier been with Abilizer Solutions, a company he co-founded and where he was COO.

Under the terms of his appointment as a Non-Executive Director, Mr Gray is entitled to receive fees of $75,000 per annum plus superannuation. Shareholders, at the Company's Annual General Meeting on 5 May 2014, will be asked to approve the grant of 1,000,000 options to Mr Gray under the Staff Option Plan. The options will vest 12 months after grant, have an exercise price of 50 cents and expire 5 years after date of grant.

For further information please contact:

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