

ASX RELEASE

31 March 2014

Successful completion of placements to BV Mining Holding Limited and Russian Direct Investment Fund

Tigers Realm Coal Limited ("TIG" or the "Company") is pleased to announce that it has successfully completed the placement of 219,263,985 shares to BV Mining Holding Limited ("BVMHL") at \$0.165 per share for approximately \$36.2 million and the placement of 99 million shares to Russian Direct Investment Fund ("RDIF") at \$0.165 per share for approximately \$16.3 million.

Mr Craig Parry, Managing Director of TIG, commented:

"We are very pleased to have two prestigious international funds, Baring Vostok Private Equity Fund V (BVPEF V) and RDIF, demonstrate confidence in TIG's projects through their significant investments in the Company. This is a major event for TIG and confirms our view that the Amaam projects are world class. We look forward to the participation of BVMHL and RDIF in the future growth of TIG through their representation on the Board and sharing of their expertise in Russia."

For further information please contact:

Craig Parry
Managing Director & CEO
Tigers Realm Coal Limited
Tel: +613 8644 1326

David George
Manager Investor Relations
Tigers Realm Coal Limited
Tel: +613 8644 1322
IR@tigersrealmcoal.com