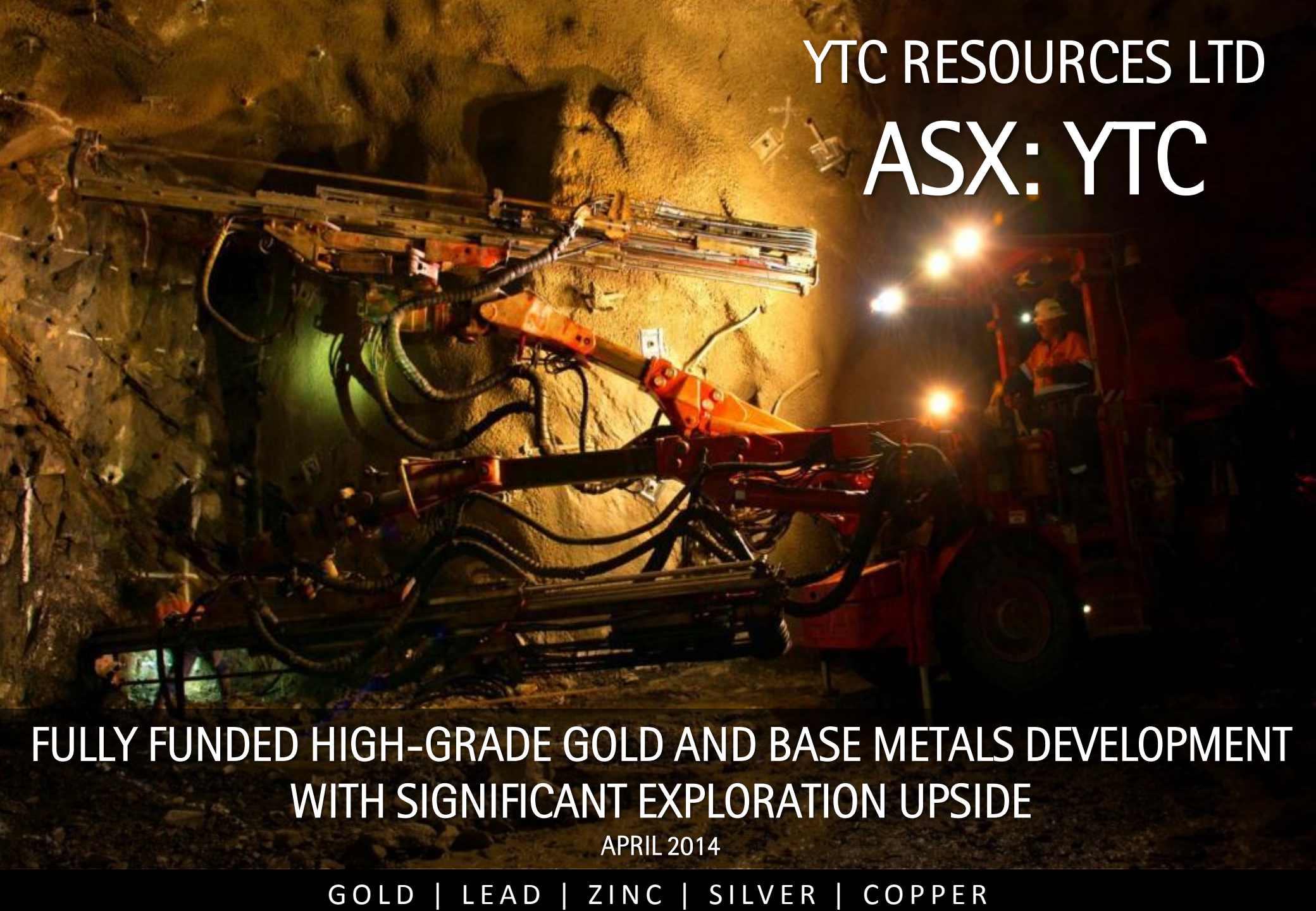




YTC RESOURCES LTD
ASX: YTC

FULLY FUNDED HIGH-GRADE GOLD AND BASE METALS DEVELOPMENT
WITH SIGNIFICANT EXPLORATION UPSIDE

APRIL 2014

GOLD | LEAD | ZINC | SILVER | COPPER

DISCLAIMER

- This presentation has been prepared by YTC Resources Limited ("YTC" or the "Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation. It is not to be distributed to third parties without the consent of YTC.
- This presentation contains forward-looking statements and projected drilling schedules that are not based on historical fact, including those identified by the use of forward-looking terminology containing such words as "believes", "may", "will", "estimates", "continue", "anticipates", "intends", "expects", "should", "schedule", "program", "potential" or the negatives thereof and words of similar import.
- Management of YTC cautions that these forward-looking statements are subject to risks and uncertainties that could cause actual events or results to differ materially from those expressed or implied by the statements. Management believes that the estimates are reasonable, but should not unduly be relied upon.
- YTC makes no representation, warranty (express or implied), or assurance as to the completeness or accuracy of these projections and, accordingly, expresses no opinion or any other form of assurance regarding them. Management does not intend to publish updates or revisions of any forward-looking statements included in this document to reflect YTC's circumstances after the date hereof or to reflect subsequent market analysis.
- By its very nature exploration for gold and copper is a high risk business and is not suitable for certain investors. YTC securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to YTC and of a general nature which may affect the future operating and financial performance of YTC and the value of an investment in YTC including and not limited to economic conditions, stock market fluctuations, gold, copper and silver price movements, regional infrastructure constraints, securing drilling rigs, timing of approvals from relevant authorities, regulatory risks, operational risks, reliance on key personnel and foreign currency fluctuations.
- You should not act or refrain from acting in reliance on this presentation material. This overview of YTC does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

HERA AND NYMAGEE PROJECTS

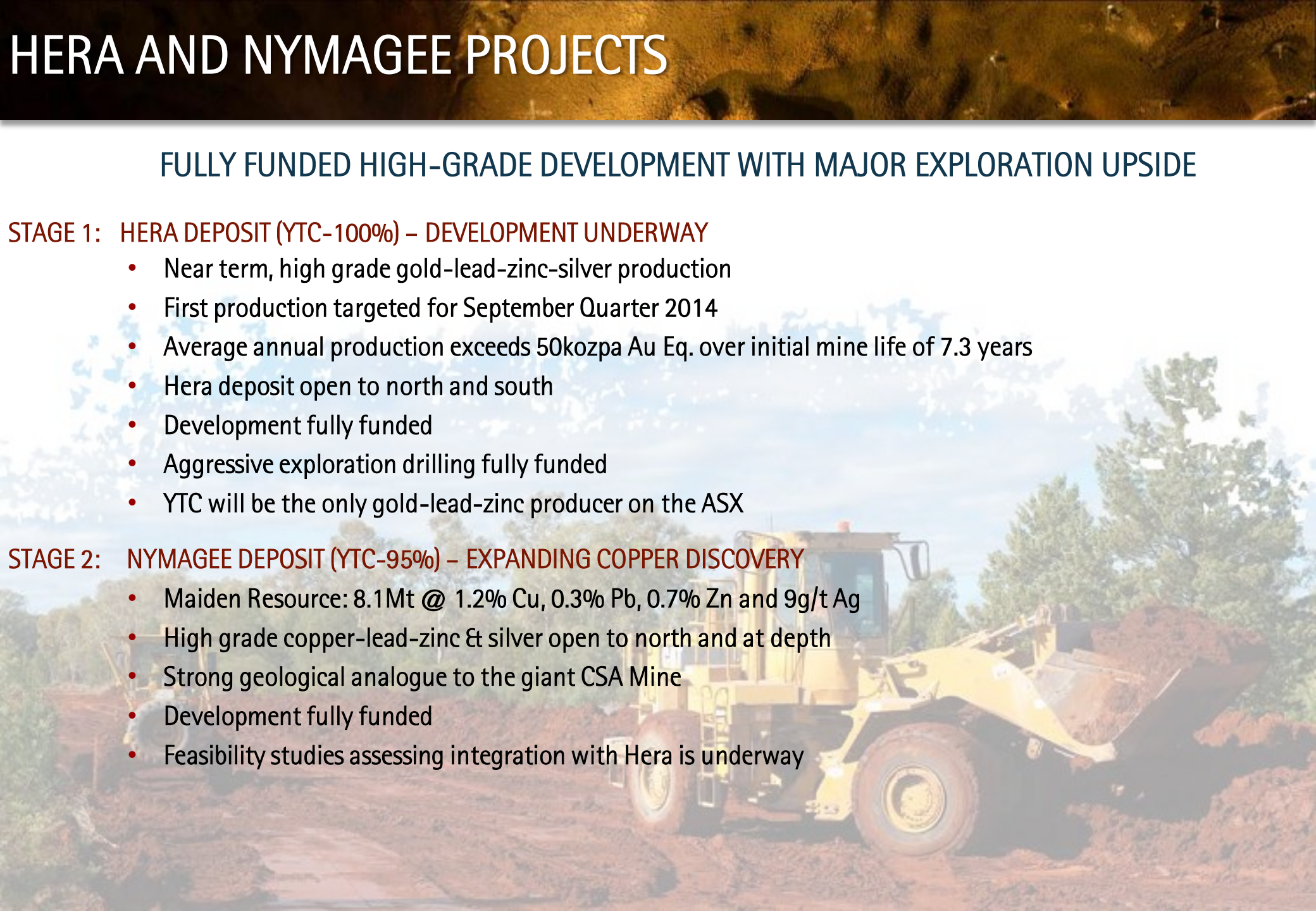
FULLY FUNDED HIGH-GRADE DEVELOPMENT WITH MAJOR EXPLORATION UPSIDE

STAGE 1: HERA DEPOSIT (YTC-100%) – DEVELOPMENT UNDERWAY

- Near term, high grade gold-lead-zinc-silver production
- First production targeted for September Quarter 2014
- Average annual production exceeds 50kozpa Au Eq. over initial mine life of 7.3 years
- Hera deposit open to north and south
- Development fully funded
- Aggressive exploration drilling fully funded
- YTC will be the only gold-lead-zinc producer on the ASX

STAGE 2: NYMAGEE DEPOSIT (YTC-95%) – EXPANDING COPPER DISCOVERY

- Maiden Resource: 8.1Mt @ 1.2% Cu, 0.3% Pb, 0.7% Zn and 9g/t Ag
- High grade copper-lead-zinc & silver open to north and at depth
- Strong geological analogue to the giant CSA Mine
- Development fully funded
- Feasibility studies assessing integration with Hera is underway



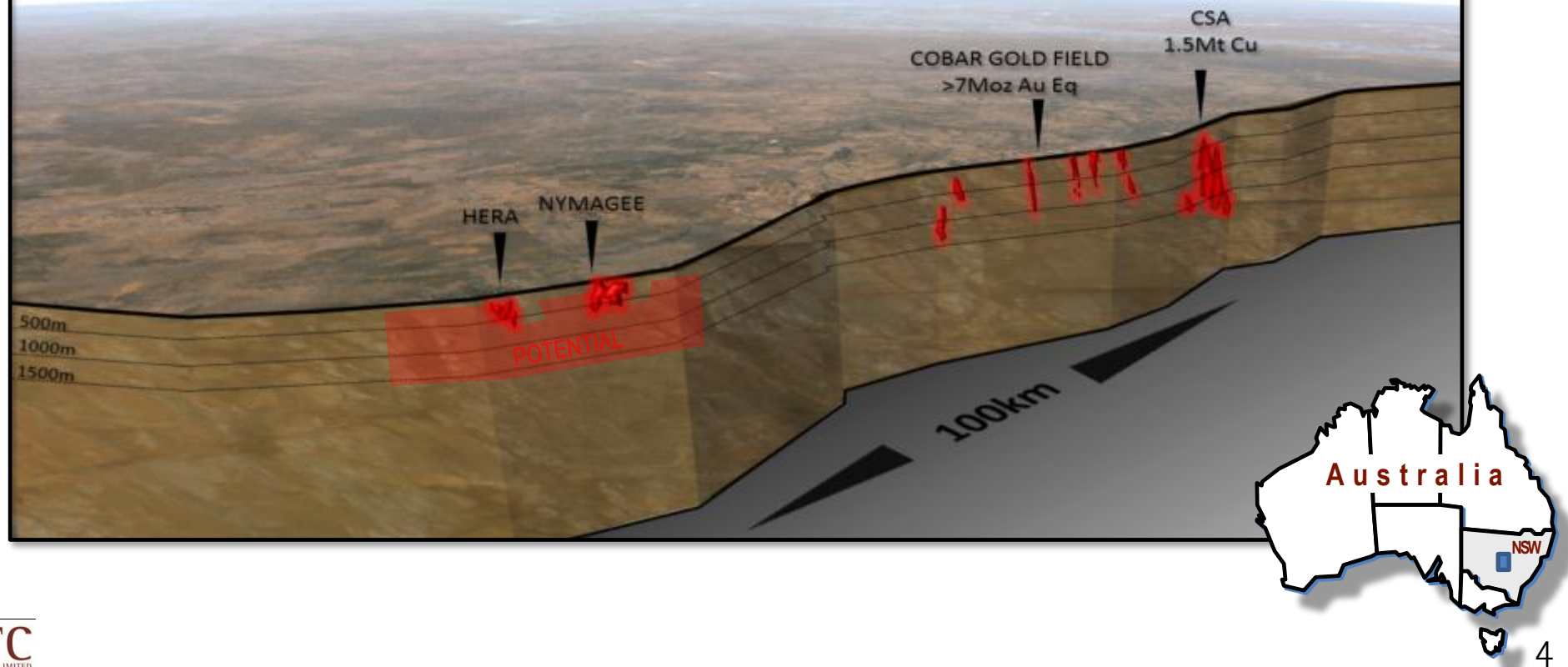
COBAR SUPERBASIN DEPOSITS

SCHEMATIC

COBAR BASIN DEPOSITS – HIGH GRADE + LONG LIFE

COBAR SUPERBASIN METAL INVENTORY

6.4Moz Au, 200Moz Ag, 2.2Mt Cu, 4Mt Zn, 3Mt Pb



CORPORATE SNAPSHOT

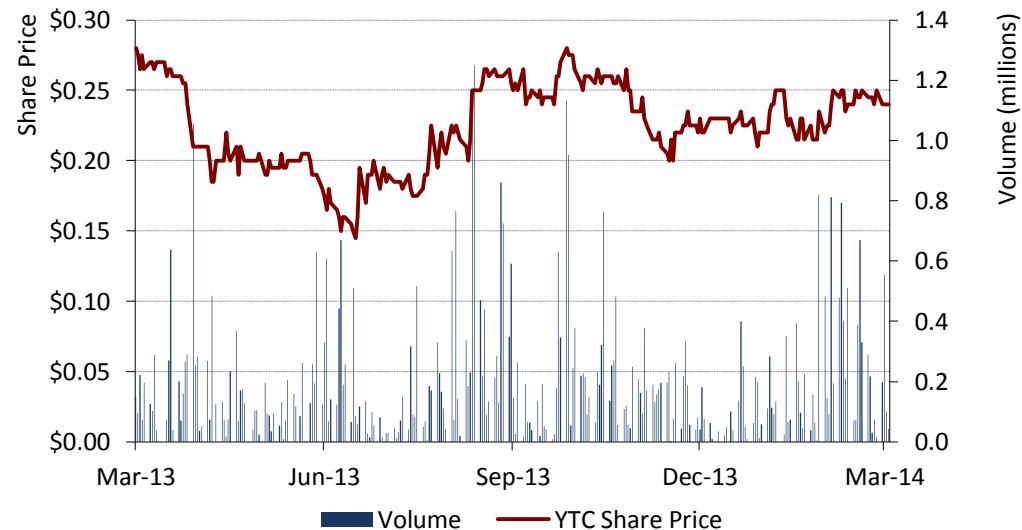
CAPITAL STRUCTURE

Shares on issue (ASX:YTC)	327.6 million
Options & Performance Rights	7.5 million
Market Capitalisation (at 24cps)	\$78.6 million
Est. Cash – YTC Corporate (March 2014)	\$13 million
Undrawn Funding facilities ¹	\$70 million
Gold Price Protection – Gold Puts @ A\$1,500/oz	29,000 oz Au*

¹ YTC has access to a \$155 million development funding package in place with Glencore, which consists of converting notes for \$70 million and debt financing facilities totalling \$85 million. The full terms of the Glencore funding were specified in YTC's Notice of Meeting released to the ASX on 12 February 2013

SUBSTANTIAL SHAREHOLDERS

Pacific Road Capital	18.0%
Yunnan Tin Australia	9.3%
Glencore	7.9%



HERA DEVELOPMENT UNDERWAY



HERA DEVELOPMENT UNDERWAY



Hera Boxcut and Portal

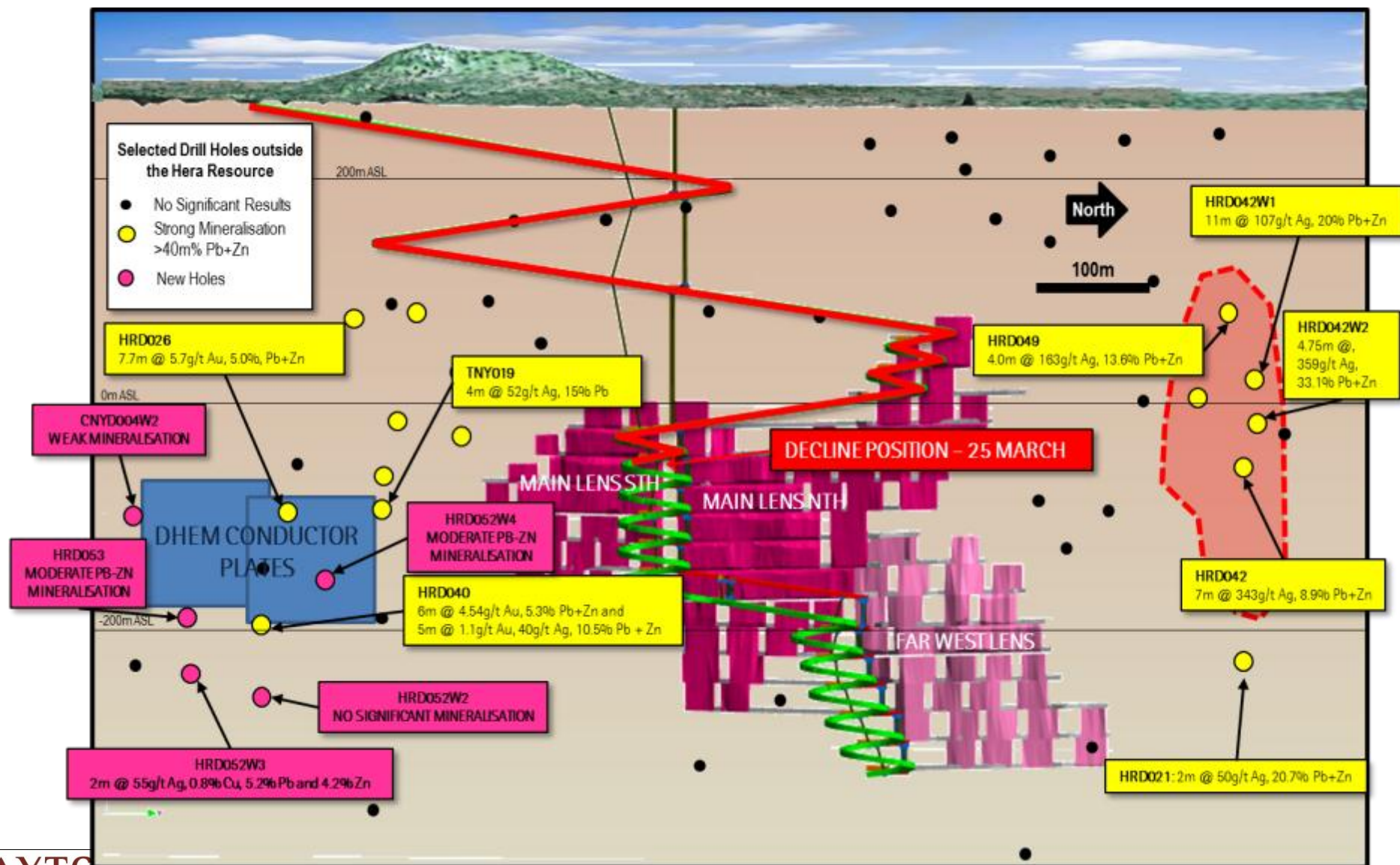
HERA DEVELOPMENT UNDERWAY



Hera Mill Construction

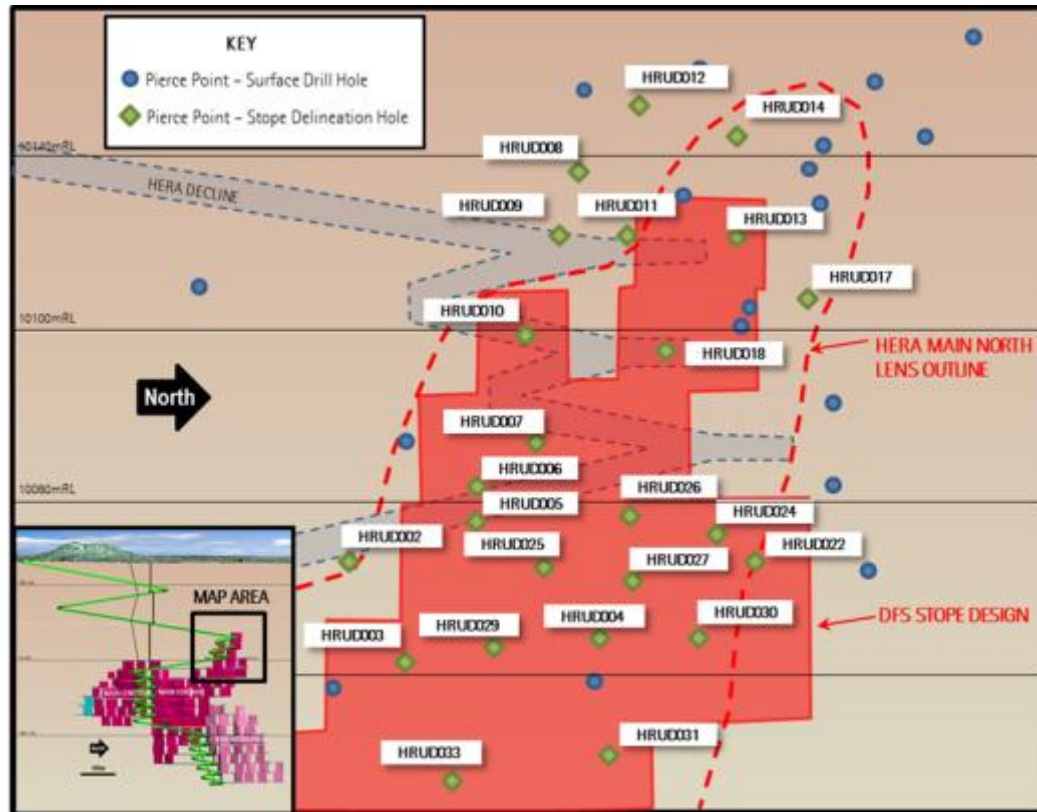
HERA GOLD-LEAD-ZINC DEPOSIT

DEVELOPMENT AND DEPOSIT EXTENSIONS



HERA GOLD-LEAD-ZINC DEPOSIT

HIGH-GRADE LEAD ZINC IN DELINEATION DRILLING

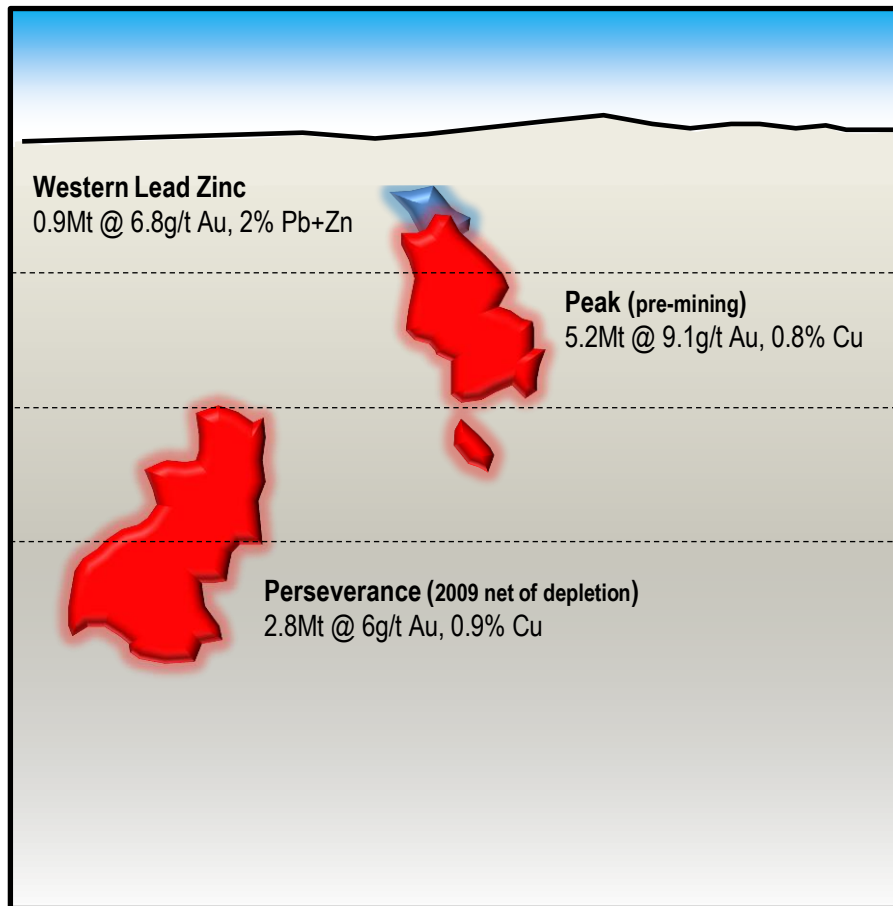


Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)
HRUD003	132	137	5	4.7	0.5	0.2	3.8	5.3	22
	137	145	8	7	6.9	-	0.5	0.4	3
HRUD004	155	165	10	8.5	0.39	-	3.2	4.4	19
HRUD005	119	126	7	6.5	7.4	0.25	5.1	9.2	26
HRUD006	111	117	6	4.9	0.20	0.1	6.4	12.1	32
HRUD007	114	120	7	6.2	0.69	0.4	3.5	5.9	23
HRUD010	62	67	5	4.8	0.11	-	2.4	6.8	14
HRUD013	47	54	7	7	0.73	0.9	2.7	3.5	23
HRUD016	56	59	3	2.8	0.28	-	6.7	9.6	40
HRUD017	57	61	4	4	0.18	0.4	2.9	3.9	19
HRUD018	66	75	9	7.2	0.64	0.4	2.5	3.2	22
HRUD020	68.9	70	1.1	1.1	0.05	-	3.4	3.5	24
HRUD023	67.4	71.6	4.2	4.18	0.58	-	6.1	11.3	27
HRUD024	75.5	79.5	4	3.94	0.30	-	4.9	8.7	15
HRUD025	70.3	74.3	4	4	5.9	-	6.2	10.0	26
HRUD026	74	75.5	1.5	4.5	2.10	-	7.0	12.2	30
And	88.5	97.65	9.15	9.1	0.09	-	4.3	8.4	17
HRUD027	77	80	3	2.9	1.45	-	5.9	10.3	28
And	97	102	5	4.85	1.90	-	4.5	11.8	19
And	104	107	3	2.9	0.40	1.0	7.5	7.4	52
HRUD029	93.5	95	1.5	1.4	1.1	1.4	4.0	4.1	25
HRUD031	97.2	104.8	7.6	6.4	0.84	0.2	7.3	10.6	41
HRUD032	104.7	110.8	6.1	5.1	0.43	0.3	5.5	9.2	35
And	119.9	127.1	7.2	6.1	1.84	0.1	4.2	6.7	20

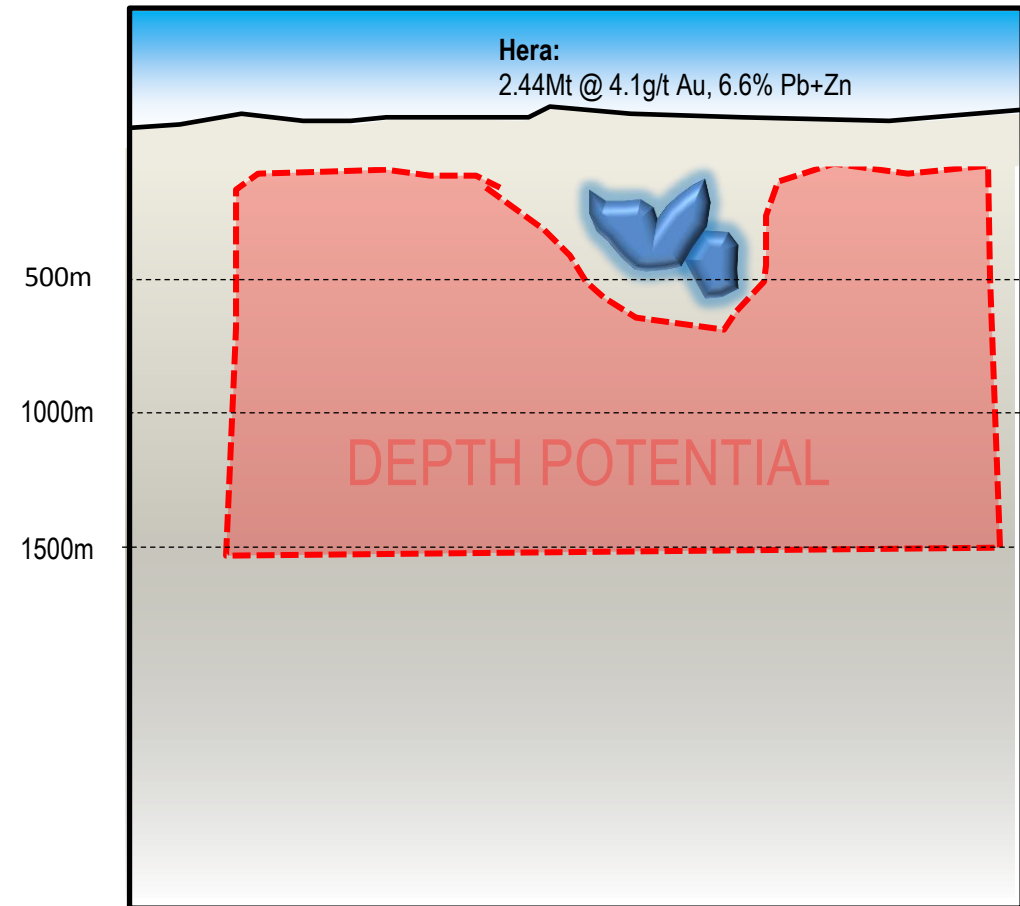
HERA GOLD-LEAD-ZINC DEPOSIT

EXPLORATION POTENTIAL

PEAK GOLD MINES COBAR SCHEMATIC LONG SECTION



HERA DEPOSIT SCHEMATIC LONG SECTION



HERA VS PEAK SCALE COMPARISON SCHEMATIC LONG SECTIONS – LOOKING WEST

HERA DEVELOPMENT

KEY METRICS – STAGE 1 HERA DEVELOPMENT

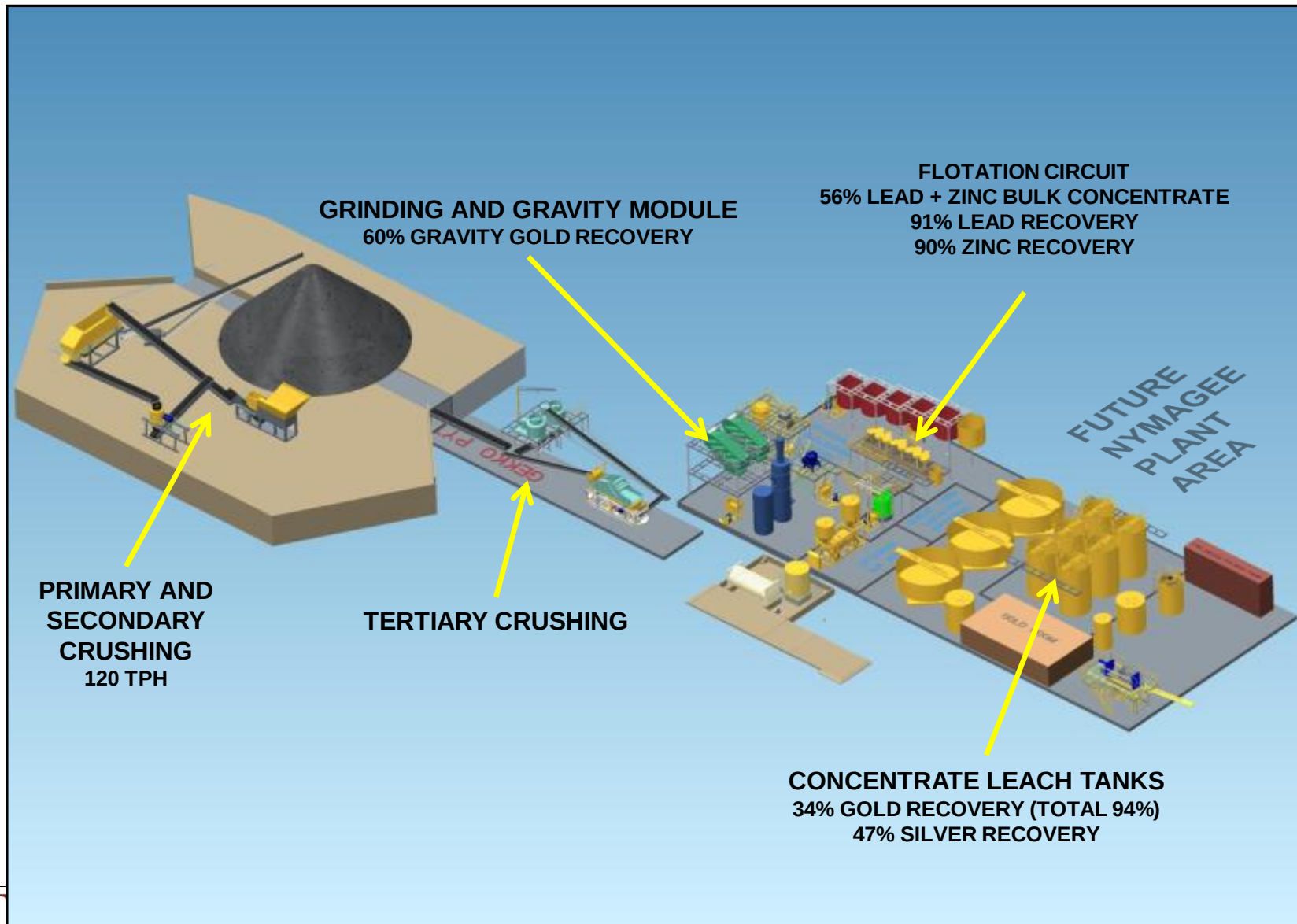
Resource	677,200 ounces Au Eq. at 8.6 g/t Au Eq.*
Reserve	423,471 ounces Au Eq. at 7.0 g/t Au Eq.*
Initial Mine Life	7.3 years
Project Revenue (Stage 1 Only)	>\$510 million
Average Annual Production	>50,000oz Au Eq.
Operating Costs (for 30,000oz pa after Pb-Zn credits)	A\$395/ounce**
Recoveries (average over initial LOM)	Gold = 94% Lead and Zinc = > 90%
Pre-Production Capital (development is fully funded)	\$73.5 million

* Refer Appendix 2 – Gold Equivalent Calculations

** Refer Appendix 3 – Hera DFS Detail

HERA DEVELOPMENT

MODULAR PROCESS FACILITY



HERA DEVELOPMENT

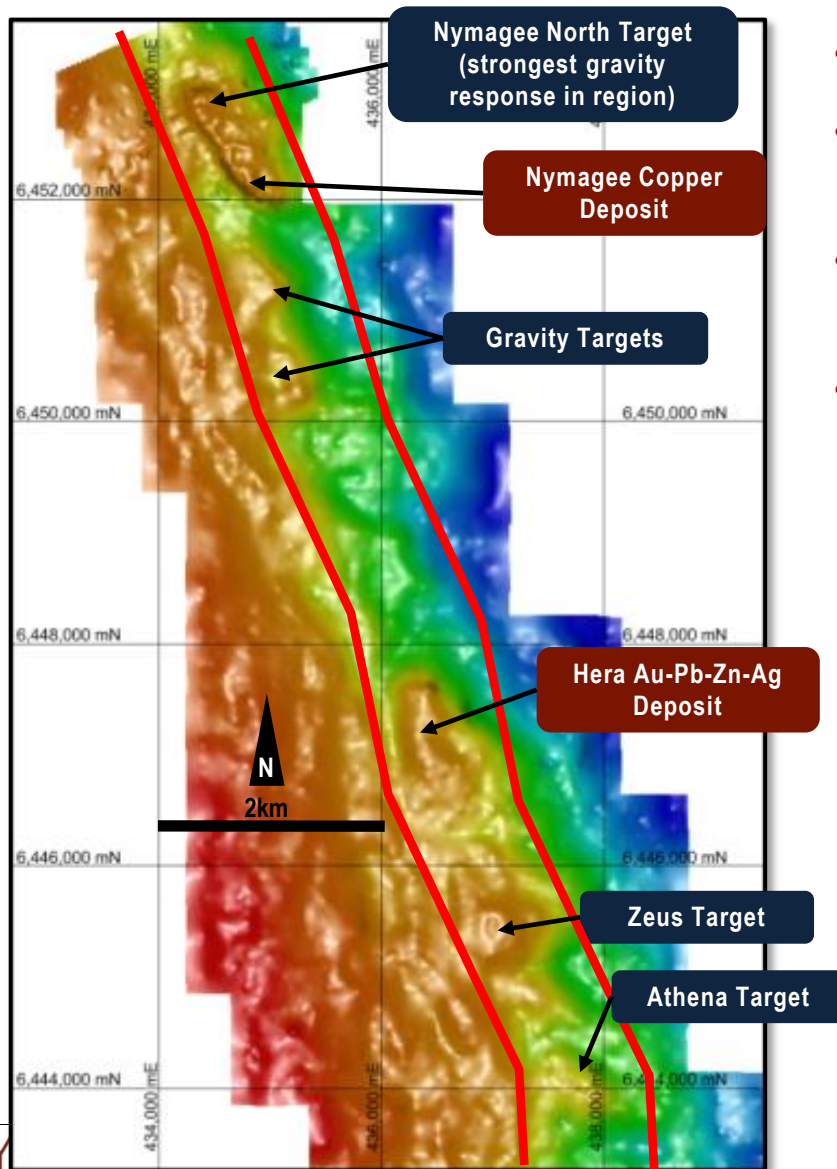
DEVELOPMENT UNDERWAY

- Decline commenced January 2013 – Underground advance to ~3083m (at 28th March)
- First Production Q3 2014

	Quarter							
	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
Mine								
Mine: Ore to the ROM								
Full Scale Ore Production								
Mill								
Mill Construction								
Mill Practical Completion								
Mill Commissioning								
Mill Acceptance								
Milling Ramp Up								
Full Scale Mill Production								
Tailings Dam								
Stage 1								
Mine Camp								
Stage 1								
Stage 2								
Revenue								
First gold sales								
First base metal sales								

PROSPECTIVITY

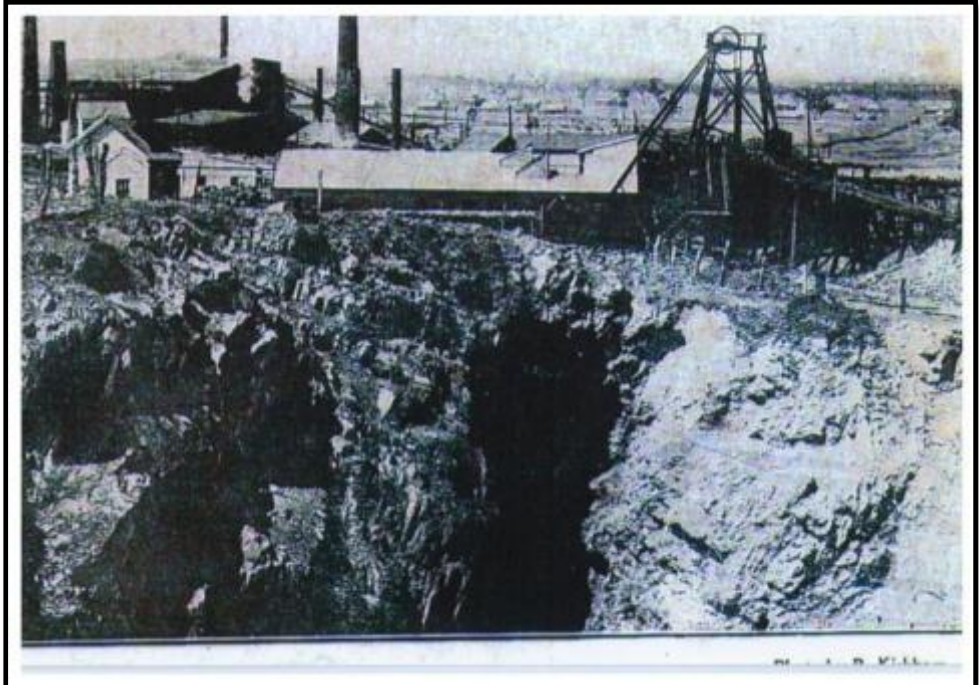
HERA-NYMAGEE CORRIDOR



- Hera-Nymagee corridor remains highly prospective
- The Hera & Nymagee deposits are both marked by prominent gravity highs
- Numerous gravity targets defined by detailed ground gravity along 7km of strike
- Hera-Nymagee corridor evolving into Cobar field equivalent



YTC
RESOURCES LIMITED

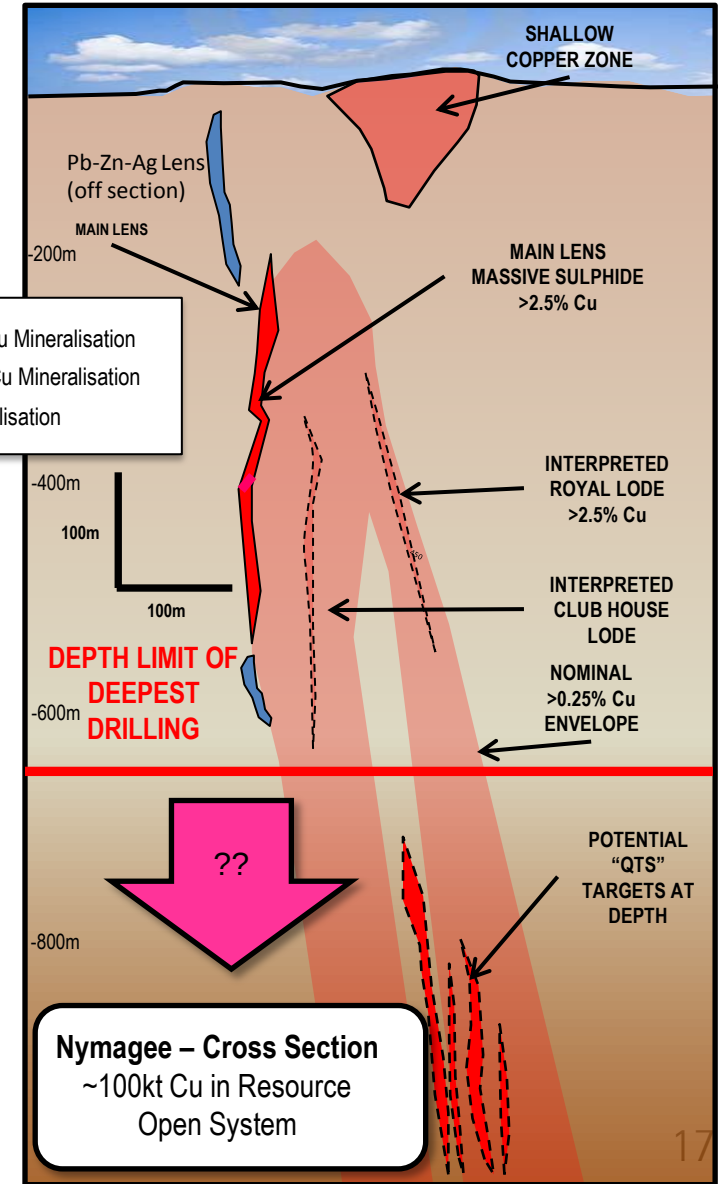
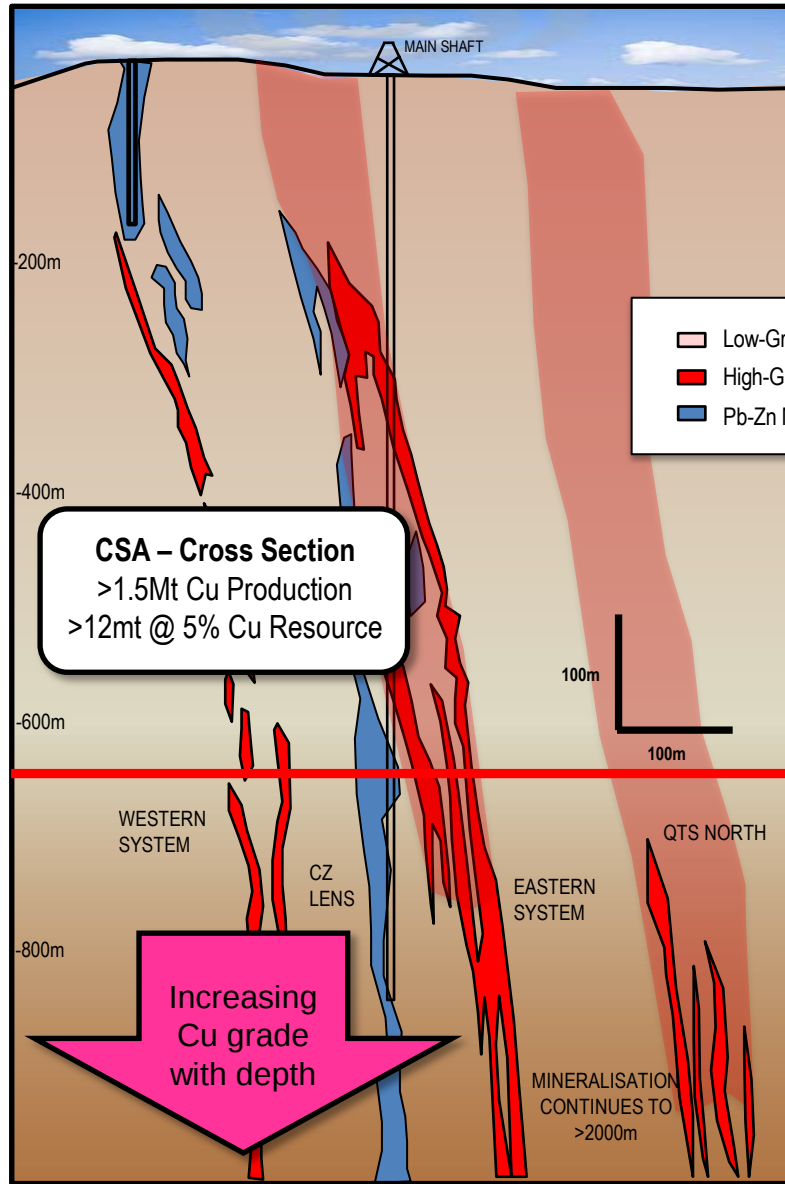


- 16

NYMAGEE COPPER DEPOSIT vs CSA

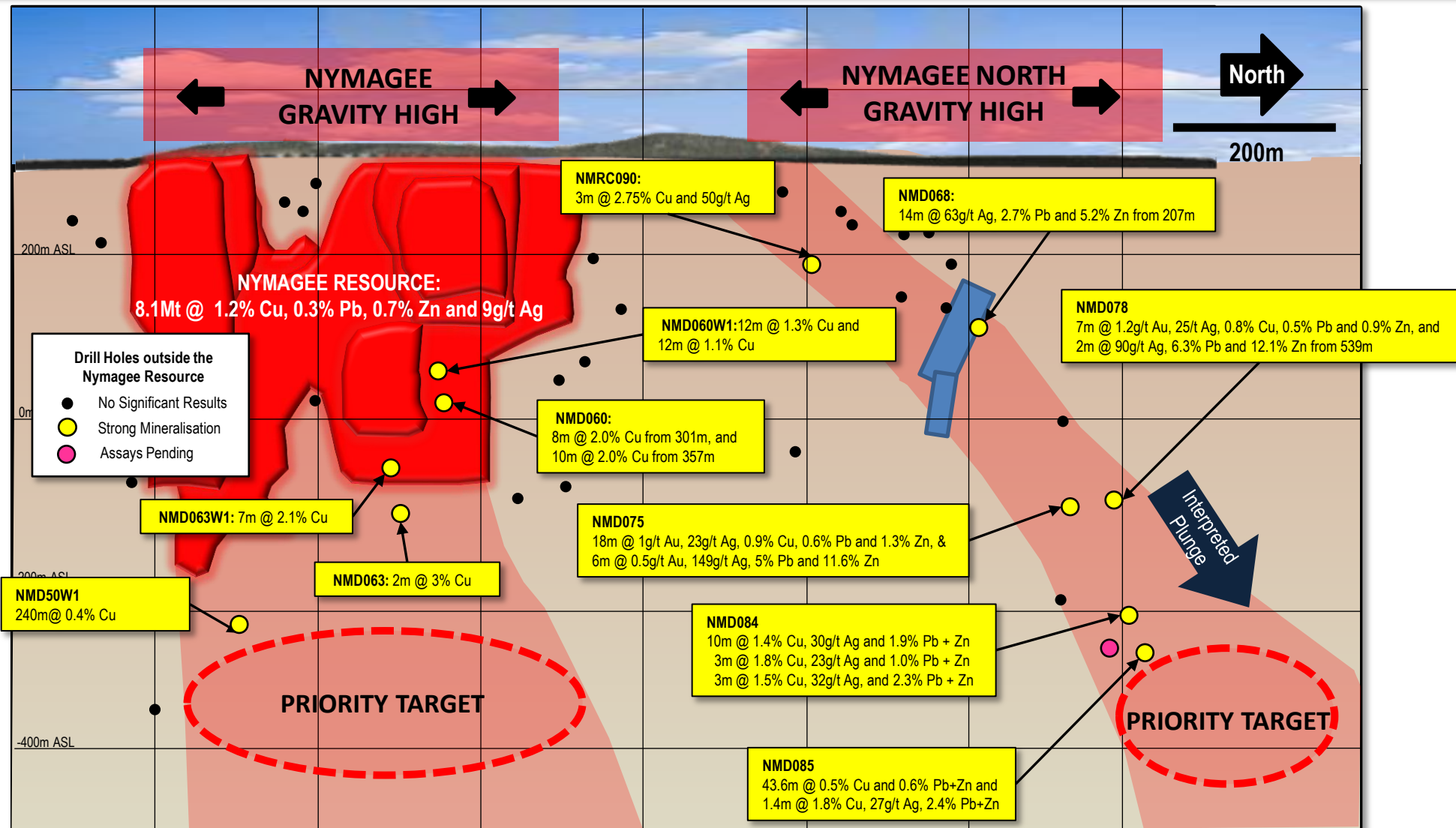
SCHEMATIC CROSS SECTION COMPARISON - LOOKING NORTH

- Nymagee evolving as the upper part of a 'CSA' style Cobar deposit
- CSA copper system extends to >2km
- Model suggests increasing copper grade with increasing depth
- Additional 1.5km depth potential to explore



NYMAGEE COPPER DEPOSIT

OPEN TO NORTH AND AT DEPTH – NYMAGEE LONG SECTION



DEEP DRILLING UNDERWAY

HERA-NYMAGEE SUMMARY

FULLY FUNDED HIGH-GRADE DEVELOPMENT WITH EXPLORATION UPSIDE

- Hera Project development advanced and set to deliver:
 - >\$510 million in revenue in Stage 1 (Hera)
 - Operating Costs of ~A\$395/ounce Au* after Pb-Zn credits
 - Initial Mine Life of 7.3 years
- Hera will establish a strong foundation for development of Nymagee in Stage 2
- Hera Project development running to schedule
- Feasibility Study evaluating integration of Hera-Nymagee continuing
- Hera & Nymagee continue to expand with further exploration
- Fully funded for aggressive exploration through CY2014
- Experienced management and board assembled for transition from explorer to developer/producer
- Turning GRADE into SCALE – the 'COBAR OPTION'

* Refer Appendix 3 – Hera DFS Detail



HERA
COMMENCEMENT

HERA PRODUCTION
50,000oz Au Eq pa
Low Op Costs

HERA + NYMAGEE INTEGRATED
AU-CU-PB-ZN-AG PROD'N
Est. + 100,000oz Au Eq

DISCOVERY

GROWTH

YTC Resources Limited

ASX:YTC

2 Corporation Place

ORANGE NSW 2800

T: +61 2 6361 4700

E: office@ytcresources.com

www.ytcresources.com

BUILDING A MID-TIER MINING COMPANY

APPENDIX 1:

RESOURCES AND RESERVES

MINERAL RESOURCE ESTIMATE- HERA DEPOSIT - JUNE 2011									
Category	Tonnes	NSR (A\$)	Au g/t	Ag g/t	Cu %	Pb %	Zn %	Au Eq (g/t)	Contained Au Ozs Eq
Indicated	2,113,000	243	4.2	17.0	0.2	2.8	3.9	9.2	
Inferred	330,000	207	3.5	14	0.1	2.3	3.3	7.5	
Total	2,444,000	238	4.1	16.7	0.2	2.8	3.8	8.6	677,200

PROBABLE ORE RESERVE: HERA DEPOSIT – DFS: SEPT 2011									
SOURCE	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Au Eq (g/t)	Contained Au Ozs Eq	
Development Sub-total	278,158	2.86	13.06	0.13	2.26	3.19			
Stope Sub-Total	1,597,760	3.72	15.39	0.17	2.56	3.55			
MINE PROBABLE RESERVE	1,875,918	3.59	15.04	0.16	2.51	3.50	7.00	423,471	

MINERAL RESOURCE ESTIMATE- NYMAGEE DEPOSIT – DEC 2011						
Description	Cut Off	Tonnes	Cu %	Pb %	Zn %	Ag g/t
INDICATED						
Shallow Cu Resource (above 90mRL)	0.3% Cu	5,147,000	1.00	0.10	0.20	5
Deeper Cu Resource (below 90m RL)	0.75% Cu	1,984,000	1.80	0.30	0.60	11
Lead-Zinc-Silver Lens	5% Pb + Zn	364,000	0.50	4.40	7.80	41
INFERRED						
Deeper Cu Resource (below 90m RL)	0.75% Cu	601,000	1.30	0.10	0.20	8
GLOBAL		8,096,000	1.20	0.30	0.70	9
Contained Metal (tonnes)			96,000	27,000	53,000	69

APPENDIX 2

GOLD EQUIVALENT CALCULATIONS – HERA DFS & HERA RESERVE

This presentation makes references to the Hera Ore Reserve, DFS outputs and metal equivalents. It is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31.1)

The following metal prices, exchange rates and metal recoveries and payabilities were used for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1450/oz	20% discount to spot
Pb	US\$2,500/t	LME 15 month buyer
Zn	US\$2,318/t	LME 15 month buyer
Ag	US\$32/oz	20% discount to spot
AUD/USD	1.00	Consensus Forecast

APPENDIX 3

GOLD EQUIVALENT CALCULATIONS – HERA RESOURCE

This presentation makes a number of references to metal equivalents. These metal equivalent values refer to those included with Hera Resource Estimate released to the ASX on 2nd June 2011

It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31)

The following metal prices, exchange rates and metal recoveries and payabilities were used in the estimation of "net recoverable ore value per tonne (NSR)" and for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1200/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Cu	US\$8,370/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Pb	US\$2,420/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Zn	US\$2,425/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Ag	US\$27/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
AUD/USD	0.90	

APPENDIX 4

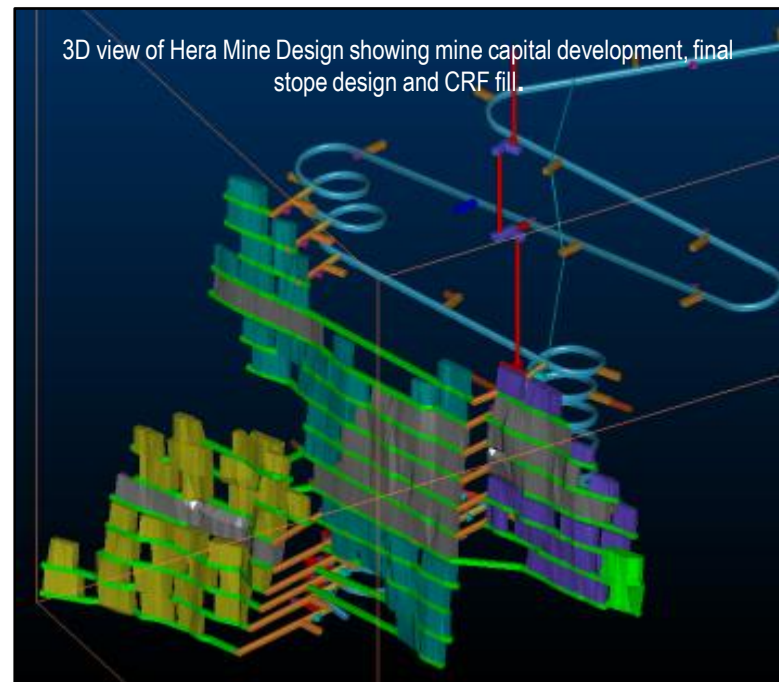
BOARD OF DIRECTORS

Anthony Wehby <i>Non-Executive Chairman</i>	Partner of PricewaterhouseCoopers Australia (Coopers & Lybrand) for 19 years specialising in the provision of corporate finance advice. Anthony is based in Sydney and maintains a consulting practice providing advice on mergers and acquisitions, IPO's, funding and valuations.
Rimas Kairaitis <i>Managing Director</i>	Geologist with over 18 years experience in minerals exploration and resource development in gold, base metals and industrial metals. Mr Kairaitis has a strong record of exploration success in NSW.
Gary Comb <i>Non-Executive Director</i>	Mr Comb is an engineer and mining industry veteran with over 26 years experience in the Australian Mining Industry. From 2003, Mr Comb was Managing Director of Jabiru Metals Limited, taking the Jaguar Copper/Zinc Project from discovery through feasibility, construction to operations. Jabiru Metals was taken over by Independence Group Limited for A\$532 million in 2011.
Mark Milazzo <i>Non-Executive Director</i>	Mr Milazzo is a Mining Engineer with 30 years experience in mining operations. Mr Milazzo was previously the General Manager of BHP's Olympic Dam Mine, Western Mining Corporation's Kambalda Nickel Operations and the General Manager of mining contractor HWE Mining. He is a Fellow of the Australasian Institute of Mining and Metallurgy.
Mike Menzies <i>Non-Executive Director</i>	Mr Menzies is a mining industry veteran with over 30 years industry experience with major mining houses including MIM and Glencore. Mr Menzies is the nominee of Glencore.
Paul Espie <i>Non-Executive Director</i>	Mr Espie is an Investment Banker with extensive Resource and Infrastructure experience. He has previously held the position of Chairman of Oxiana Ltd from 2000-2003 Chairman of the Australian Infrastructure Fund. Mr Espie is the nominee of Pacific Road.
Dr Guoqing Zhang <i>Non-Executive Director</i>	Dr Zhang is Chief Executive Officer of Yunnan Tin Australia TDK Resources Pty Ltd and Chairman of China Yunnan Tin Minerals Group Company Limited (Hong Kong Stock Exchange). Dr Zhang has extensive experience in research and development of metal alloys and has received a number of Chinese national awards. Dr. Zhang has a B.Sc (Hon) degree and Ph.D. in Material Science.

APPENDIX 5: HERA DEVELOPMENT

DFS – SEPTEMBER 2011

	HERA DFS
Diluted Reserve (tonnes)	1,875,918
Diluted Reserve Grade	
• g/t Au (on gold equivalent basis)	7g/t Au Eq.
• Net Smelter Return (NSR)	\$218 / tonne
Mine Life (box cut to last revenue)	7.3 years
Mining & Process Rate	350,000 tpa
Payable Metal Production	
• Gold Production (to dore)	204,274 ounces
• Silver Production (to dore)	426,860 ounces
• Zinc Production	63,439 tonnes
• Lead Production	43,399 tonnes
• Gold Equivalent Production	352,324 ounces
Operating Costs	
• Mining	\$72.79 / tonne
• Milling	\$34.55 / tonne
• Offsite costs	\$49.33 / tonne
• Administration	\$14.25 / tonne
Operating Margin (after mining and milling)	\$105.33 / tonne
Operating Costs (after Pb-Zn credits)	\$394.60 / Au ounce
Pre-Production Capital Costs (to first ore)	\$73.5 million
Net Revenue (pre-tax Profit)	
• A\$1,450/oz gold price	\$94.8 million
• A\$1,750/oz gold price	\$152 million



Key DFS Inputs

Item	Input	Units	Source
Lead Price	\$2,500	US\$/Tonne	LME 15 month buyer
Zinc Price	\$2,318	US\$/Tonne	LME 15 month buyer
Gold Price	\$1,450	US\$/Ounce	20% discount to spot
Silver	\$32	US\$/Ounce	20% discount to spot
Gold Recovery to Dore	94%	Recovery	DFS Metallurgy Study
Silver Recovery to Dore	47%	Recovery	DFS Metallurgy Study
Lead Recovery to bulk Con	91%	Recovery	DFS Metallurgy Study
Zinc Recovery to bulk Con	90%	Recovery	DFS Metallurgy Study
Bulk Concentrate Grade	56%	Pb + Zn	DFS Metallurgy Study
Exchange Rate	1.00	AUD/USD	Consensus Forecast

All \$ figures are as Australian Dollars

APPENDIX 6: YTC SENIOR MANAGEMENT

BUILDING AN EXPERIENCED OPERATIONS TEAM

Dean Fredericksen –Chief Operations Officer (COO)

Dean has been closely involved on the assessment and Feasibility of the Hera and Nymagee Projects since 2009 and joined YTC as COO in March 2011. Dean brings over 20 years mine geology and project assessment experience to YTC with companies including ACM, MPI, Newcrest & Sino Gold.

Sean Pearce –Hera Project – General Manager

Sean Pearce is a Mining Engineer and has over 23 years operational experience in underground metalliferous mines. Sean joined the Company in March 2011 from Peak Gold Mines in Cobar, where he was Mining Manager since 2007.

Stuart Jeffrey – Principal Geologist – Hera & Nymagee Projects

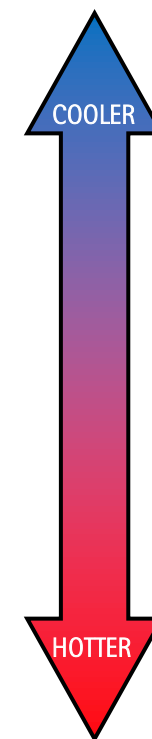
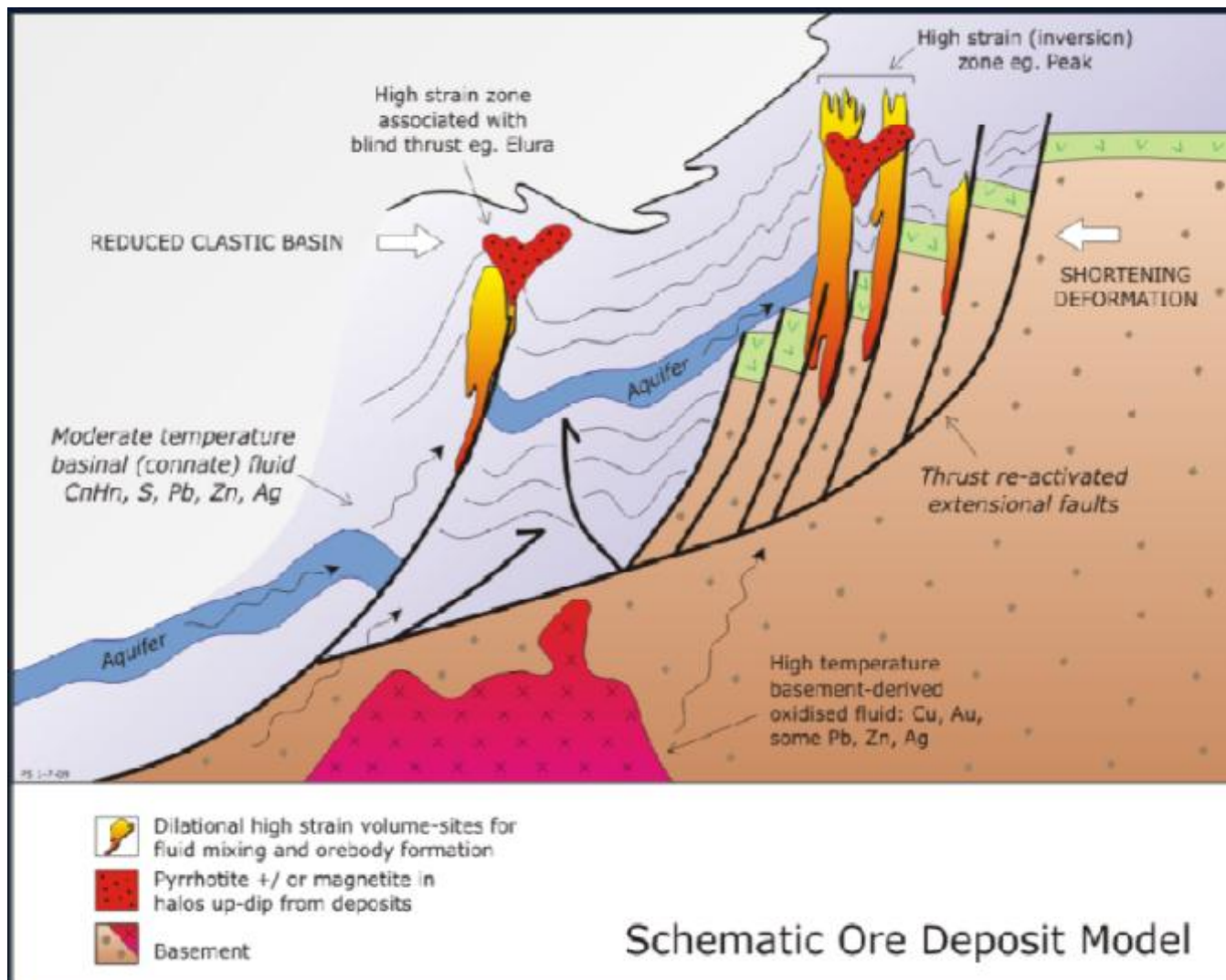
Stuart brings 20 years of both exploration and mine geology experience to the Hera and Nymagee Projects, including a close association with the Hera Project extending back to 2004. Stuart has experience with a broad range of Companies including BHP, Triako and CBH Resources.

Mr Graham Long: Process Manger

Graham joined YTC in March 2014 and has over 15 years industry experience as a Metallurgist. Graham's experience includes gravity gold, leach and copper, lead & zinc flotation from sites including CSA Cobar and Rosebery.



APPENDIX 7: COBAR SUPERBASIN DEPOSITS



Pb-Zn-Ag rich

Cu rich

APPENDIX 8: GLENCORE FUNDING STRUCTURE

Facility A	Limit: Conversion: Interest Rate: Use of Funds: Maturity Date: Drawdown Period:	A\$20 million Converting Note Facility Convertible at YTC's option at \$0.251 3M AUD BBSW + 4% Hera Development, Nymagee feasibility study and development, working capital 60 months 12 months
Facility B	Limit: Conversion: Interest Rate: Use of Funds: Maturity Date: Drawdown Period:	A\$50 million Converting Note Facility Convertible at YTC's option at 60 day VWAP Price prior to conversion 3M AUD BBSW + 4% Hera Development, Nymagee feasibility study and development, working capital 60 months 12 months
Facility C	Limit: Interest Rate: Use of Funds: Maturity Date: Drawdown Period:	A\$30 million Debt Facility 3M AUD BBSW + 4.5% Hera Development, Nymagee feasibility study and development, working capital 60 months 18 months
Facility D	Limit: Interest Rate: Use of Funds: Maturity Date: Drawdown Period:	A\$50 million Debt Facility 3M AUD BBSW + 4.5% Nymagee development 42 months after first drawdown 12 months after completion of approved Nymagee bankable feasibility study or earlier with Glencore consent
Facility E	Limit: Interest Rate: Use of Funds: Maturity Date: Drawdown Period:	A\$5m Debt Facility 3M AUD BBSW + 4.5% Purchase of precious and/or base metal option cover. 42 months after first drawdown 12 months

APPENDIX 9: A NEW DIRECTION



New Company Name proposed to shareholders on the 30th April

COMPETENT PERSONS STATEMENTS

Competent Persons Statement – Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis is a fulltime employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Nymagee & Hera Resource Estimate

The Resource Estimation for both Hera and Nymagee deposits has been completed by Mr Dean Fredericksen the Chief Operating Officer of YTC Resources Ltd who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Dean Fredericksen is a full time employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Fredericksen consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. The information on the Nymagee and Hera Resource estimates is extracted from the ASX Reports available on the YTC Website:

- Hera Resource Upgrade – 2 June 2011
- Maiden Nymagee Resource Estimate – 22 December 2011

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Persons Statement – Hera Ore Reserve

The Information in this report relating to Ore Reserves is based on work undertaken by Mr Michael Leak of Optiro Pty Ltd under supervision of Mr Sean Pearce. This report has been compiled by Sean Pearce, who is a Member of the Australasian Institute of Mining and Metallurgy. Sean Pearce is a full time employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Pearce consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information on the Hera Ore Reserve is extracted from the ASX Report available on the YTC Website:

- Hera DFS Release – 19 September 2011

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.