McPherson's Limited
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7 April 2014

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir,

DIVIDEND REINVESTMENT PLAN - ISSUE PRICE FOR 2014 INTERIM DIVIDEND

McPherson's Limited today announced that the issue price for shares to be issued under the company's Dividend Reinvestment Plan (DRP) in respect of the interim dividend for the 2014 financial year is $1.19 per share.

The issue price for DRP shares has been determined in accordance with the DRP Rules, which is calculated as the average of the volume weighted average sale price of shares sold through normal trade on the ASX during the period from 27 March to 2 April 2014, less a discount of 2.5%.

The DRP participation rate for the interim dividend is 30.4% of all issued McPherson's Limited shares. A total of 1,440,264 new shares will be issued to DRP participants and it is expected these shares will be issued on 10 April 2014, being the date on which the interim dividend is to be paid.

Yours faithfully,

P R Bennett
Company Secretary