

8 April 2014

## First Bulk Rutile and Zircon Shipments

**Base Resources Limited** (ASX & AIM: BSE) (“Base” or the “Company”) is pleased to advise the departure on Sunday of the first 7,000 tonne bulk shipment of rutile from the Likoni Port Facility as well as the first containers of zircon via the Mombasa Port container facility. Both the rutile and zircon shipments were scheduled for late March but vessel availability had resulted in shipment being delayed.

With these shipments, and the 45,300 tonnes of ilmenite exported to date, the Kwale Operations have now completed the transition from construction project to operating mine successfully producing all products to specification.

Payment for the first ilmenite shipment was received in March and, with the commencement of rutile and zircon sales, Base will be generating positive operating cash flows in the next month.



First container of zircon being loaded

ENDS



ASX, AIM and Media Release

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