



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 9 APRIL 2014

BOOKBUILD FOR BENTHAM IMF BONDS COMPLETED

1. The Board of Directors of Bentham IMF Limited (Bentham IMF) is pleased to announce the successful completion of the Bookbuild for the proposed offer of Bentham IMF Bonds.
2. Through the bookbuild process, Bentham IMF and Evans and Partners (the Lead Manager) have allocated A\$50 million of Bentham IMF Bonds on a firm basis to Institutional Investors and Syndicate Brokers.
3. The Margin has been set at 4.20% above the Bank Bill Rate.
4. Bentham IMF Managing Director, Mr Hugh McLernon, said "We are very pleased by the strong response from investors and thank everyone who has participated in the Bookbuild".
5. Bentham IMF will use the proceeds raised from the Offer to increase financial flexibility and for working capital purposes, including in relation to its growth objectives in Australia, the US, the UK and Netherlands markets.
6. Capitalised terms in this release have the meaning given to them in the Prospectus and the Replacement Prospectus (unless otherwise defined).

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

Full details of this investment and the terms and conditions of the Bentham IMF Bonds will be set out in the Replacement Prospectus. Investors should read the Replacement Prospectus in full before deciding whether to invest in Bentham IMF Bonds.

This ASX announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. This ASX announcement may not be distributed or released in the United States. Bentham IMF Bonds have not been, and will not be, registered under U.S. Securities Act of 1933 (the U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons (as that term is defined in Regulation S of the U.S. Securities Act) except in accordance with an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws.

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