Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OIL SEARCH LIMITED
ABN	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR BART PHILEMON
Date of last notice	9 OCTOBER 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest	NA
(including registered holder)	
Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 APRIL 2014
No. of securities held prior to change	7,203
Class	ORDINARY
Number acquired	20
Number disposed	NIL
Value/Consideration	A\$8.55 PER ORDINARY SHARE
Note: If consideration is non-cash, provide details and estimated valuation.	
No. of securities held after change	7,223
Nature of change	ISSUE OF SHARES UNDER OIL SEARCH
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	LIMITED'S DIVIDEND REINVESTMENT PLAN.

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 - +Closed period

NO
NA
NA

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⁺ See chapter 19 for defined terms.