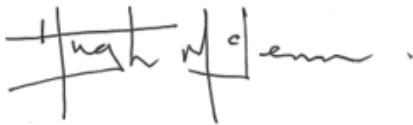


RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 10 APRIL 2014

SETTLEMENT - HASTINGS CAPITAL LTD (RECEIVERS AND MANAGERS APPOINTED) (IN LIQUIDATION) ("HASTINGS CAPITAL")

1. The Board of Directors of Bentham IMF Limited ("IMF") is pleased to announce the settlement of the claim by Hastings Capital against CBRE Pty Ltd.
2. It is estimated that IMF will generate revenue of approximately \$1.9M and generate a profit after capitalised overheads but before tax of about \$1.1M from this investment in FY 2014.
3. Further information can be obtained by contacting IMF at www.benthamimflimited.com.au or 1800 016 464.



Hugh McLernon
Managing Director