

Shoply Limited  
ASX:SHP

15 April 2014

## ASX and Media Release

### Update on acquisition of Online Homewares Store – Your Home Depot

Shoply Limited (**Shoply** or the **Company**) is pleased to provide an update to shareholders on its proposed acquisition of the business and assets of Your Home Depot Pty Ltd (**YHD**) as announced to the market on 17 February 2014.

Founded in 2003, YHD is one of Australia's leading online homewares and home appliances retailers, and offers high-end kitchenware, home wares and electrical appliances nationwide via its online website [www.yourhomedepot.com.au](http://www.yourhomedepot.com.au).

Shoply and YHD are now well advanced in their commercial negotiations about the proposed sale and purchase of YHD's assets, and are progressing towards the execution of a definitive Assets Purchase Agreement between the parties, which is presently being finalised.

The Board expects that the Assets Purchase Agreement will be executed on or before 30 April 2014, and looks forward to advising the market of such, and providing further details of the anticipated completion date of the transaction.

-ENDS

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#### About Shoply Limited

Shoply is an Online Shopping and Online Advertising business focusing on the retail sale of consumer goods and distribution of advertising to publishers and publisher networks.

<http://www.shoply.com.au>