

carsales completes investment in South Korea's #1 online automotive business

15 April 2014

carsales.com Ltd (ASX: CRZ) and SK C&C (KOPSI: 034730) today announce that further to the announcement made to the ASX on 6-March 2014 that it has completed its investment in SKENCARSales.COM Ltd, South Korea's #1 online automotive business.

carsales' investment has been funded by existing cash reserves and the draw down of a non-syndicated debt facility held with the National Australia Bank. carsales reiterates the guidance given to the market in the announcement made on 6-March that it expects the acquisition to be EPS accretive in FY14.

For further information, please contact:

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