

16-Apr-14

Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 200

Fax: 1300 135 638

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), I attach a Ceasing to be a Substantial Holder (Form 605) in respect of Horizon Oil Limited

Yours faithfully

John Whiteman Director

Form 605 Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name / Scheme		Horizon Oil Limite	ed				
ACN / ARS	N	009799455					
1. Detail	of Substantia	l Shareholder (1)					
Name		NORTHCAPE CAPITAL PTY LTD					
ACN / ARSN (If Applicable)		106 390 247					
The holder	ceased to be a subsi	tantial holder on	14/04/2014	<u>.</u>			
The previous notice was given to the company on			28/06/2013	1			
The previous notice was dated			28/06/2013				
Particulars of	ges in relevant of each change in, or nolder was last requi	interests change in the nature of, and to give a substantial hore Person whose relevant	a relevant interest (2) of the subsolding no Nature of change (4)		ilial holder or an associate (3)		
		interest changed	Material of Change (4)	Ļ.	to change (5)	Class (6) and Number of securities affected	Person's votes affected
	VARIOUS	Northcape Capital	Purchases	\$		25,388,169	25,388,169
	VARIOUS	Pty Ltd	Sales	-\$	5,637,080.71	17,393,607	17,393,607
		······································					
4. Addres	SSES es of persons in this	form are as follows:					
	Name		Address				
	Northcape Capital Pty Ltd		Level 24, 45 Clarence St, Sydney NSW 2000				
	L						
Signatu	re						
		Print Name	John Whiteman Capacity DIRECTOR				
		Sign Here Date / /					