

23 April 2014

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group – Distribution Reinvestment Plan (DRP) Price for distribution period 1 January to 31 March 2014

Cromwell Property Group advises that the issue price of stapled securities to be allocated under the DRP, with respect to the distribution to be paid on or about 14 May 2014, is \$0.9672 per stapled security.

The price is calculated in accordance with the DRP rules, being the average of the daily volume weighted average price of Cromwell Property Group stapled securities for the 10 trading days from 4 April 2014 to 17 April 2014 (inclusive). As previously advised no discount will be applied.

The last day for registration to participate in the DRP was the plan record date of 22 April 2014.

The stapled securities to be issued under the DRP will be issued on the same terms and conditions as existing stapled securities issued in Cromwell Property Group.

Yours faithfully

CROMWELL PROPERTY GROUP



NICOLE RIETHMULLER

COMPANY SECRETARY