



MARKET RELEASE

24 April 2014

Horizon Oil Limited

TRADING HALT

The securities of Horizon Oil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Tuesday, 29 April, or when the announcement is released to the market.

Security Code: HZN

Shannon Hong
Adviser, Listings Compliance



Horizon Oil Limited ABN 51 009 799 455

Level 7, 134 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, **Fax** +61 2 9332 5050 www.horizonoil.com.au

24 April 2014

Manager – Listings
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

Horizon Oil Limited – Request for trading halt – Listing Rule 17.1

Horizon Oil Limited (**Horizon Oil**) (ASX:HZN) requests that a trading halt apply to its securities prior to commencement of trading on Thursday, 24 April 2014 in accordance with ASX Listing Rule 17.1.

The trading halt is required pending an announcement to the market in connection with a potential material control transaction which is still under consideration by the company. The trading halt is necessary as otherwise trading in securities may take place in an uninformed market.

Horizon Oil requests that the trading halt operate until the earlier of the making of the announcement and the commencement of normal trading on Tuesday, 29 April 2014.

Horizon Oil is not aware of any reason why the trading halt should not be granted. There is no other information available at this stage relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Sheridan". The signature is fluid and cursive, with a large, stylized 'M' and 'S'.

Michael Sheridan

Chief Financial Officer / Company Secretary



For further information please contact:

Mr Michael Sheridan

Telephone: (+612) 9332 5000

Facsimile: (+612) 9332 5050

Email: exploration@horizonoil.com.au

Or visit www.horizonoil.com.au