

29 April 2014

**ASX Announcement**  
**By e-lodgement**



## **Change in holdings of Falcon Minerals Limited**

Falcon Minerals Limited's (**Falcon**) Directors and other non-related parties are increasing their holdings in Falcon following the decision by Xstrata Nickel Australasia Holdings Pty Ltd (**Xstrata**), a subsidiary of Glencore-Xstrata plc, to divest its holding in Falcon acquired following their acquisition of Jubilee Mines in 2007.

Falcon Director's and other non-related parties have agreed to purchase all 23,011,516 fully paid ordinary shares held by Xstrata in Falcon, representing 13.6% of the Issued Capital. The consideration payable to acquire the shares was \$230,000 which equates to a price of approximately one cent per share. The share transaction is expected to be completed within a week.

Managing Director of Falcon Minerals Limited, Mr Ron Smit said today that "the exit of Xstrata from the share registry presented management with the opportunity to embark on an unrestricted review of its future strategic direction. The Directors have strongly supported the divestment by strengthening their investment in Falcon. The Directors purchase approximately 12 million shares and now hold a total of 23,918,390 (14.1% of the Issued Capital).

Falcon main assets are its Collurabbie Ni-Cu Project north of Laverton, Western Australia and its Saxby's Au-Cu Project north of Cloncurry, Queensland. The Company is actively searching for a new investment opportunity that would add shareholder value.

For further information please contact:

A handwritten signature in blue ink, appearing to read "Ron Smit", with a long horizontal flourish extending to the right.

Ron Smit  
Managing Director  
[www.falconminerals.com.au](http://www.falconminerals.com.au)