

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

ACCENT RESOURCES NL

ABN

67 113 025 808

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(185) (230)	(604) (660)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	53	120
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (R & D Grant)		
	Net Operating Cash Flows	(362)	(1,144)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	 (1)	 (8)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	(1)	(8)
1.13	Total operating and investing cash flows (carried forward)	(363)	(1,152)

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1.13	Total operating and investing cash flows (brought forward)	(363)	(1,152)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	0	0
	Net increase (decrease) in cash held	(363)	(1,152)
1.20	Cash at beginning of quarter/year to date	3,208	3,997
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,845	2,845

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	78
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Directors' Fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'ooo
4.1 Exploration and evaluation	230
4.2 Development	
4.3 Production	
4.4 Administration	220
Total	450

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'ooo	Previous quarter \$A'ooo
5.1 Cash on hand and at bank	38	58
5.2 Deposits at call	2,807	3,150
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,845	3,208

Changes in interests in mining tenements and petroleum tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed		Refer to attached schedule A		

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6.2	Interests in mining tenements and petroleum tenements acquired or increased		Refer to attached schedule A		
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	181,000,233	181,000,233		Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)				
7.8	Issued during quarter				
7.9	Exercised during quarter				

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7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 29 April 2014
(Company secretary)

Print name: Robert Allen

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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SCHEDULE A

SCHEDULE OF TENEMENTS AS AT 31 March 2014
WESTERN AUSTRALIA

TENEMENT PARTICULARS	PROJECT LOCATION	INTEREST AT BEGINNING OF QUARTER	ACQUIRED / DISPOSED	INTEREST AT END OF QUARTER
E51/1209	Meekatharra	100%	26/06/08	100%
E59/875	Mt Gibson	100%	22/03/06	100%
M59/166	Mt Gibson	100%	5/10/89	100%
L59/106	Mt Gibson	100%	01/08/12	100%
E59/1732	Mt Gibson	100%	28/03/12	100%
P59/1952	Mt Gibson	100%	20/01/12	100%
E59/1878	Mt Gibson	100%	10/07/13	100%
M63/225	Norseman	100%	04/01/91	100%
M63/226	Norseman	100%	04/01/91	100%
M63/229	Norseman	100%	19/11/90	100%
M63/247	Norseman	100%	04/12/92	100%
M63/369	Norseman	100%	01/07/11	100%
P63/1642	Norseman	100%	06/06/08	100%
P63/1380	Norseman	100%	05/09/07	100%
P63/1381	Norseman	100%	05/09/07	100%
P63/1382	Norseman	100%	05/09/07	100%
P63/1383	Norseman	100%	05/09/07	100%
P63/1384	Norseman	100%	05/09/07	100%
P63/1893	Norseman	100%	03/09/12	100%
P63/1904	Norseman	100%	07/09/12	100%
E70/2729	Katanning	100%	18/11/05	100%
E59/2043	Mt Gibson	Nil	Acquired	100%
E59/2044	Mt Gibson	Nil	Acquired	100%
E70/3077	Katanning	90%	Relinquished 13/02/14	Nil
E70/3078	Katanning	90%	Relinquished 13/02/14	Nil
E70/3311	Katanning	90%	Relinquished 13/02/14	Nil
E70/3585	Katanning	90%	Relinquished 13/02/14	Nil
P70/1504	Katanning	90%	Relinquished 13/02/14	Nil
P70/1505	Katanning	90%	Relinquished 13/02/14	Nil
P70/1506	Katanning	90%	Relinquished 13/02/14	Nil
P70/1507	Katanning	90%	Relinquished 13/02/14	Nil
P70/1508	Katanning	90%	Relinquished 13/02/14	Nil
P70/1509	Katanning	90%	Relinquished 13/02/14	Nil
P70/1510	Katanning	90%	Relinquished 13/02/14	Nil

FARM-IN OR FARM-OUT ARRANGEMENTS as at 31 March 2014

TENEMENT PARTICULARS	PROJECT LOCATION	INTEREST AT BEGINNING OF QUARTER	ACQUIRED / DISPOSED	INTEREST AT END OF QUARTER
None	N/A	N/A	N/A	N/A

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